

Shareholder Information Meeting Gathering August 12, 2023

We appreciate all those who came out for the Shareholder Information Meeting held on August 12, 2023! It was a great time of fellowship, good food and many important questions from Shareholders during an informal presentation by the CEO.

There were 27 Shareholders who attended in-person and 4 Shareholders joined via Zoom. Congratulations to all the door prize winners and the Stock Will drawing winner! Enjoy a few of the pictures from the event!

***Mark your
calendars!***

**Eklutna, Inc. Annual
Meeting coming
up on Saturday,
November 18, 2023**



Message from the Board of Directors

Dear Shareholders:

The mornings and evenings have been a little cooler here now that we are approaching the end of August. School has started and the Alaska State Fair is on. The weather has been nice and sunny so far. Many of us are hopeful that we will enjoy a milder Indian summer type of fall season. Why do they call it an Indian summer? Although the exact origins of the term are uncertain, it was perhaps so-called because it was first noted in regions inhabited by Native Americans, or because the natives first described it to Europeans, or it had been based on the warm and hazy conditions in autumn when Native Americans hunted. Further, the American Meteorological Society's definition: A period, in mid- or late autumn, of abnormally warm weather, generally clear skies, sunny but hazy days, and cool nights.

We hope all of you have enjoyed your summer. Here in Alaska the fishing season is winding down and hunting season is just around the corner. The Board's last letter to Shareholders was in early July, and Eklutna, Inc. held the mid-year Information Meeting on August 12, at the corporate office in Eagle River. We had a good turn-out for this meeting with a barbecue luncheon that received many compliments. It was nice to hear from many of you in person, virtually (computer), or by phone. Our CEO, Kyle Foster gave an update on your Corporation's projects and answered a number of very good questions from Shareholders. The door prizes were drawn at the close of the question-and-answer period, and the large cake and coffee/beverages were enjoyed by all. There were forms available to Shareholders at the meeting for Direct Deposit for Dividends, Change of Name/ Address and Eklutna, Inc. Stock Wills. We are glad to say that several Shareholders at the meeting, completed a Stock Will. The Board encourages all members to have a Stock Will on file. There were drawings held every 3 months for (1) \$500 Grand Prize and (5) \$100 Prizes for those that have a Will on file at Eklutna, Inc. Since then, the incentives have been updated to be a \$500 gift card to Walmart and an electronic device such as a TV, iPad, computer, etc. valued up to \$400 with the purpose to encourage all Shareholders to have a valid Stock Will on file. The first winner was drawn

Message from the Board of Directors

at the Information Meeting and the second for this year will be drawn at the Annual Meeting. Please see the Will Campaign section of this Newsletter for details to participate in these drawings.

Since our last communication the Board went on a driving/walking tour of several of our properties. These included, the new development, Woodland Estates in the Matanuska Susitna Valley/Palmer; the former Spenard Builder property in Eagle River currently under renovation for a new tenant, Three Bears; Eklutna Construction & Maintenance's new office buildout in Anchorage; and the Eklutna Service's gravel operation in Eagle River.

The Board has chosen a Strategic Plan Facilitator and will be holding a Strategic Planning meeting in January 2024. The Board has also been making progress in renewing the CEO contract with Kyle Foster, and expects to complete this in September.

Once again, the Board of Directors have been invited to provide the welcoming during the opening ceremony for the Alaska Federation of Natives Conference to be held in Anchorage on October 19-21, 2023. This is an honor we don't take lightly and demonstrates that this is Dena'ina Country.

The Annual Meeting processes are under way and there is information in this Newsletter. The meeting will be held on Saturday, November 18, 2023. We look forward to seeing you there in person or via Zoom/telephone.

We wish you a happy and bountiful fall season, and look forward to reporting more on your Corporation's activities after the Annual Meeting.

Chinan,

The Eklutna, Inc. Board of Directors



Hello Shareholders!

Since our last newsletter, we have conducted our summer Shareholder Informational Meeting, which was one of the best turnouts since I have been with Eklutna. About 40 people were in attendance, and we enjoyed a lively question-and-answer session along with a fun raffle. Please remember to get your stock wills on file and updated so that your name will be included in the next stock will raffle, coming up during our Annual Meeting in November.

Eklutna, Inc. will soon be publishing a video concerning the North Anchorage Land Agreement (NALA), which pertains to future entitlement land. Once this video is finished, we will ensure that you receive a digital copy. I encourage you to share it with your friends and family, as we will work with the delegation and our team to forge the best path forward on this issue.

In the business aspect of our company, I would like to update you on a few key areas:

- We currently have only one office vacancy, located at Artillery Park.
- The sand and gravel operation has finished crushing Hard Rock at the Rock Alaska site location, and they will hopefully be delivering all the rock produced to Kiewit on the JBER runway extension this upcoming spring.
- The construction company is in a flurry of bidding, as the federal year-end is September 30. They are currently very busy finishing up Anchorage School District jobs, as the start of the school year is here.

In conclusion, I want to express my gratitude for your continued support and engagement with Eklutna, Inc. Your participation and interest are vital to our success, and we look forward to sharing more exciting developments with you in the near future.

Kind Regards,
Kyle Foster, CEO



Eklutna Land Holdings

A question asked during the Shareholder Information Meeting was how many acres of developable land remains in Eklutna's assets. The Land Department tracks the land assets owned by the Corporation which includes the original ANCSA conveyance which was approximately 126,000 acres. Throughout the years, other land has been conveyed to or traded with the Corporation as well as land has been identified within the North Anchorage Land Agreement (NALA), as owed to Eklutna if base downsizing would occur. Over the last 10 years, 235.60 acres has been developed as residential subdivision lots or sold raw land by the Corporation.

Using mapping databases held by the Municipality of Anchorage (MOA) and Matanuska Susitna Borough (MSB), the following summary provides part of the information related to that question. These acreages are counted within the MOA and MSB systems and are only the acres that are included as part of the MOA and MSB property data.

Remaining Within MOA:		
Developable Acres		8,941.71 acres
Non-Developable Acres		2,674.33 acres
Remaining Within MSB:		
Developable Acres		3,658.08 acres
Non-Developable Acres		6,109.86 acres



Eklutna Lake Area

The remaining information to fully answer the question includes the Corporation also owns 70,800 acres of land which are not included in the MOA and MSB's databases. Additionally, there are approximately 15,000 acres yet to be conveyed to Eklutna, Inc. along the Knik River.



Eklutna Knobs



Eklutna Plaza

In previous editions of the newsletter, the projects and job site pictures have been featured for the subsidiaries, Eklutna Construction & Maintenance, LLC and Eklutna Services, LLC. This time pictures of their office locations and shops are included for Shareholders.



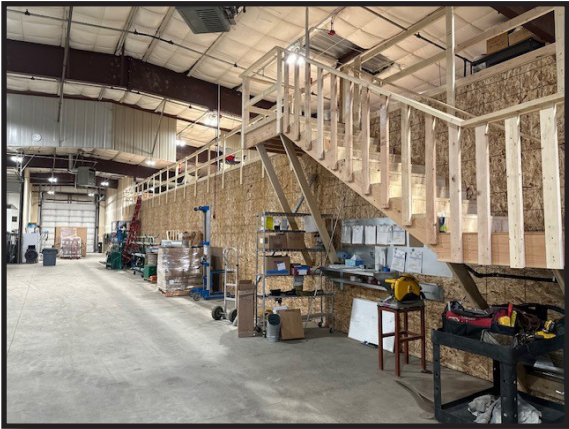
Eklutna Construction & Maintenance, LLC

Eklutna Construction & Maintenance, LLC (ECM) is the Shareholders’ thriving construction company with 2 office locations; one in Wasilla and one in Anchorage. The Wasilla location provides ECM the ability to qualify for HUBZone preference when bidding on federal contracts. The HUBZone program fuels small business growth in historically underutilized business zones with a goal of awarding at least 3% of federal contract dollars to HUBZone-certified companies each year. Coupling the HUBZone certification with the 8(a) certification gives ECM an incredible bidding advantage on contracts.

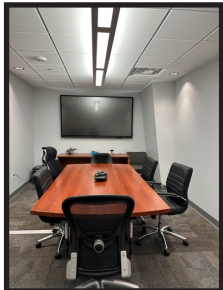
The Anchorage office of ECM includes a large shop, maintenance area, tool storage, and office space. This location was chosen strategically to create more efficiencies when working on contracts located on Joint Base Elmendorf Richardson (JBER). This business site is right next to the JBER base, within five minutes of access. There is strategic and financial benefit to having materials, supplies, repair shop, tools, and equipment in close proximity to on-going projects. Both the Anchorage and Wasilla offices boost well equipped conference rooms allowing productive video and audio meetings with the entire project team including federal contracting officers who may be located all across the United States.



ECM's Anchorage Shop



ECM's Wasilla Office and Conference Room



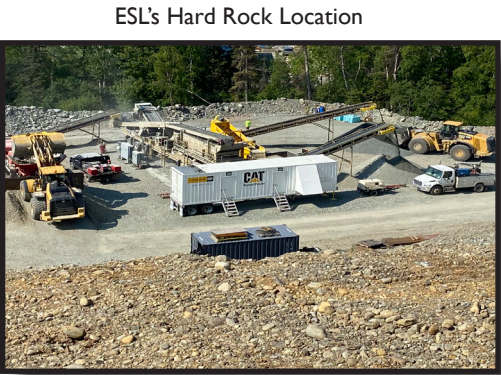
**Eklutna Services, LLC
(Eklutna Sand & Gravel)**

Eklutna Services, LLC (ESL) continues to grow in the Anchorage marketplace. Site 4 has grown to have one of the largest mining areas in the area. Come rain or shine, the highly experience team of operators and laborers are continually mining and making product for the Anchorage market. And let’s just say there has been a lot more rain than shine during this 2023 season!

In addition to the scale house where all the administrative and financial activity happens during the spring/summer/fall season, ESL also has a maintenance shop where equipment is stored and worked on over the winter season. The crew typically does complete inspections of all equipment and performs necessary maintenance. By being proactive in servicing the equipment, breakdowns and delays are better managed and oftentimes avoided. Delays and downtime cost money! This also allows for continued employment during the slow season which is a vital component to retaining good employees.



ESL's Scale House & Scales Location



ESL's Hard Rock Location



ESL's Maintenance Shop Location



Stock Wills Execution Campaign

Stock Wills Execution Campaign

Will Campaign Drawings for Television or Other Great Prizes Valued up to \$900

Shareholder Relations has completed a review of Shareholder Wills on file and mailing or emailing letters to all Shareholders regarding their Shareholder Will Status. Currently there are 3 different statuses for Shareholder wills:

1. Valid Eklutna Stock Will on file.
2. Old Eklutna Stock Will or Other General Will on file but non-compliant with Eklutna Shareholder Policy.
3. No Stock Will on file.

To encourage Shareholders to make sure there is a compliant will on file, the Corporation is holding 2 different prize drawings for those with wills on file! In order to participate in these drawings you must have a current will on file with the Eklutna Shareholder Relations.

Congratulations to Margaret Kuphaldt as the first winner drawn at the Information Meeting because she qualified for the Will Campaign!

November 18 Annual Meeting – 2nd Drawing:

(To qualify for the 2nd drawings at the November 18th meeting, new or updated wills must be received by November 16, 2023.)

Drawn from those Shareholders who did not have a will on file as of June 1, 2023, but since then (up to Nov 16, 2023) have executed a new Eklutna Stock Will and are compliant with Eklutna Shareholder Policy

- Winners receive \$500 gift card to Walmart and electronic device such as tv, iPad, computer, etc. valued up to \$400

YOU STILL HAVE TIME TO BE INCLUDED IN THE DRAWING!

- Review your current will; if you need to make changes or updates, executing an updated Stock Will before November 16, 2023, qualifies you for the November 18, 2023 drawing.
- If you don't have any will on file, now is the perfect time to get one completed and in your file before November 16, 2023! This will also qualify you for the November 18, 2023 drawing!

It's always a good idea to review and update your Eklutna Stock Beneficiary info when one of the following takes place:

- **Births, deaths, marriages and/or divorces:** Review to verify if additions or updates to beneficiaries is needed.
- **Inheritance of shares or execution of gifted shares:** Review and update to verify designation to specific beneficiaries equals shares now owned and that designations still comply with the Share Fractionalization Policy.
- **Wills older than 10 years:** These should always be reviewed to verify that beneficiary information is current and Shareholder Relations has current contact information for beneficiaries.
- **Shareholders who were minors when they received their Shares:** When a minor Shareholder turns 18, they are eligible and encouraged to review, update or complete new Stock Will.

THANK YOU to all the Shareholders who have maintained a current and valid Stock Will with Shareholder Relations! It saves your Corporation considerable time and reduces legal expenses when there is a current and valid Stock Will on file for processing estates.

If you'd like to update or create a new EI Stock Will, forms can be found on the corporate website on the Shareholder Page. You may also request Will forms be sent with a Self-Addressed Stamped Envelope by calling Shareholder Relations or emailing shareholderrelations@eklutnainc.com.

Stock Will Sample Form

<p>FORM 3.3A</p> <p>EKLUTNA, INC. STOCK WILL (AS 13.16.705(b)) Revised July 30, 2020</p> <p>IMPORTANT NOTE: Eklutna shareholders are encouraged to execute an Eklutna Stock Will. Remember to update your Eklutna Stock Will upon the death of a designated beneficiary, after giving or receiving a gift of stock, if additional shares are inherited or if life changes occur, including marriage, divorce, the birth or adoption of children or the death of a beneficiary named below.</p> <p>A1. I, _____ (Testator), do hereby devise and bequeath my shares of stock in Eklutna, Inc. (Eklutna) that I currently own and all such shares that I later receive in accordance with the terms of this instrument set forth below. I understand that Eklutna does not allow share fractionalization or single shares to be divided. I further understand and agree that if following the transfer instructions below would result in dividing a share fraction or single share, Eklutna shall follow its Share Fractionalization Policy to determine ownership of any share fraction or single share that would have otherwise been divided.</p> <p>PART A Full Legal Name(s) of Primary Beneficiary(ies) (ies) _____</p> <p>A2. Print the full name(s) of the beneficiary(ies) you wish to inherit your Eklutna stock.</p> <p>A3. Write in the birthdate of each beneficiary or his or her social security number.</p> <p>A4. If a beneficiary is an adult who does not have a court appointed custodian, write "None". Insert the name of a custodian only:</p> <ul style="list-style-type: none">• If the named beneficiary is a minor; or• If a court has appointed a custodian for an adult beneficiary. <p>A5. Select Code 1, 2, 3, or 4 from the list in Part C below for each beneficiary. OR write the name of the alternate beneficiary for each primary beneficiary in the space below. REPEAT NAME BOTH A CODE AND A NAME.</p> <p>A6. Select Code 1, 2, 3, or 4 from the list in Part C below for each beneficiary. OR write the name of the alternate beneficiary for each primary beneficiary in the space below. REPEAT NAME BOTH A CODE AND A NAME.</p> <p>A7. TOTAL OF ABOVE SHARES (Verify that the total equals exact number of shares currently owned):</p> <p>PART B RE. Additional Shares I receive after the date of this stock will. If at the time of my death I have more shares of Eklutna stock than the number distributed under Part A, above, I hereby direct Eklutna to distribute all such additional shares to all beneficiaries listed in Part A in the same proportions as set forth in Part A with appropriate adjustments, required by Eklutna's Share Fractionalization Policy.</p> <p>PART C Alternate Beneficiary(ies) in the event any beneficiary named in Part A dies before me, I want the stock to pass to set forth above under the column "Alternate Beneficiary". I have written one of the codes (1), (2), (3), or (4) in the space provided above for each beneficiary or I have written the name of each specific alternate beneficiary to express my intent. If nothing is written for a beneficiary, Eklutna will distribute that beneficiary's shares using Code 1.</p> <p>1. To the other beneficiary named in Part A in the same proportion as set forth in Part A, OR</p> <p>2. To the other beneficiary named in Part A in equal portions, OR</p> <p>3. To the designated beneficiary's name, Eklutna</p> <p>4. To the heirs of that beneficiary under Alaska laws of intestacy.</p> <p>C1. Testator's (Your) Initials: _____</p>	<p>FORM 3.3A</p> <p>EKLUTNA, INC. STOCK WILL (AS 13.16.705(b)) Revised July 30, 2020</p> <p>PART D This instrument shall be governed by and construed in accordance with the laws of the State of Alaska.</p> <p>D1. I, _____ (the testator), sign my name to this instrument at _____ (the location), and declare that I sign and execute this instrument as my last Eklutna Stock Will and that I sign it willingly (or willingly direct another to sign for me, that I execute it as my last and voluntary act for the purposes expressed in it, and that I am 18 years of age or older, of sound mind, and under no constraint or undue influence.</p> <p>D2. Date: _____</p> <p>D3. Date: _____</p> <p>D4. Your Signature: _____</p> <p>D5. Date: _____</p> <p>PART E WITNESSES: We, the witnesses, each of us being age 18 or older, sign our names to this instrument, and declare that the testator signs and executes this instrument as his/her last Eklutna Stock Will and that he/she signs it willingly (or willingly directs another person to sign for him/her), and that each of us is in the presence and hearing of the testator, signs this Eklutna Stock Will in presence of the testator's signing, and that to the best of our knowledge the testator is 18 years of age or older, of sound mind, and under no constraint or undue influence.</p> <p>STOP! Sign and date this Eklutna Stock Will in front of two witnesses and a notary public.</p> <p>E1. Signature of First Witness: _____ Date: _____</p> <p>E2. Signature of Second Witness: _____ Date: _____</p> <p>E3. Printed Name of First Witness: _____</p> <p>E4. Printed Name of Second Witness: _____</p> <p>E5. Address of First Witness: _____</p> <p>E6. Address of Second Witness: _____</p> <p>PART F THIS SECTION TO BE COMPLETED BY A NOTARY PUBLIC: We, the Notary, Place have the testator and the two witnesses sign in your presence at the same time. Verify that the date you sign this Eklutna Stock Will is the same date the testator signs and dates this form.</p> <p>F1. State of: _____ Notary District or County of: _____</p> <p>Subscribed, sworn to, and acknowledged before me by _____ (First Beneficiary Legal Name), the testator, and subscribed and sworn to before me by _____ (First Witness Legal Name), and _____ (Second Witness Legal Name), all of _____, this _____ day of _____, 20____.</p> <p>Notary is and in the State of _____ My Commission Expires _____ Residing at _____</p> <p>Please return this original, completed Eklutna, Inc. Stock Will to Eklutna, Inc., Shareholder Relations Department, 10515 Centerfield Drive, Suite 201, Eagle River, AK 99577.</p> <p>C2. Testator's (Your) Initials: _____</p>
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For more information on Stock Wills and Gifting forms, you can contact Shareholder Relations directly. You can also request a copy of the Shareholder Manual, which contains complete instructions for executing a Stock Will and Gift Form, to be mailed to you by contacting the main office at 907-696-2828.

2023 Annual Meeting Information

2023 Annual Meeting Information

Below is an example of a Proxy executed by Shareholder John Doe who has 500 votes to cast. The approved candidates for Directors are Betsy Ross, George Washington, Elvis Presley, and Elizabeth Taylor.

In this sample, Mr. Doe would complete the line in the heading (highlighted in yellow with red font for reference in this sample) to state Betsy Ross and George Washington. He appoints Betsy Ross as the primary proxy holder with George Washington as the alternate.

Mr. Doe authorizes his 500 votes be voted by Ms. Ross. However, he has designated that 300 votes be cast for Betsy Ross and 200 votes cast for George Washington. Ms. Ross can not alter those vote designations.

16515 Centerfield Dr Ste 201
Eagle River, AK 99577
907-696-2828—main
907-696-2845—fax



September 2023

Sun	Mon	Tue	Wed	Thu	Fri	Sat
Aug 27	Aug 28	Aug 29	Aug 30	Aug 31	1	2
	Mail Proxy Solicitation Material Announcement					70 days before Annual Meeting
3	4	5	6	7	8	9
	Labor Day EI Office Closed					
10	11	12	13	14	15	16
			Inspector to give initial totals			
17	18	19	20	21	22	23
	Stock Transfer Books Close at 5:00 p.m.	60 Days before Annual Meeting—Meeting Notice Mail Out				
		Proxy Materials due by 5:00 p.m. Anchorage time to EJ 52 days before Annual Meeting. Closure for nomination of candidates.	Regular BOD Meeting-Day 1	Regular BOD Meeting-Day 2		
24	25	26	27	28	29	30
				EJ Compliance Deadline		

- 8/28/23—Notice Shareholders of date proxy solicitation materials will be due to Election Judge. Include Proxy Solicitation Material Deadline Announcement, Bylaws, Appendix A, & Calendar of Events. App. A VII.C.
- 8/29/23—70 days before Annual Meeting. Deadline: Appoint Election Officials. App. A, II, B. Note: Stock transfer books may be closed by 800 as early as this date. Bylaws, Art. III, Sec 10; App. A V, b.
- 8/13/23—Inspector of Election to give initial total voting shares, non-voting shares, quorum requirements. App. A IV.B.1. (Recommended date—no specific date noted in App A)
- 8/18/23—Stock Transfer Books Close at 5:00 p.m.
- 9/18/23—59 days before Annual Meeting. Deadline: Proxy Materials due to Election Judge no later than today. Nomination of candidates closes. App. A VII.C.2.
- 9/19/23—60 days before Annual Meeting. Note: Earliest date for notification to Shareholders. Mail out Meeting Notice, Agenda, Audited FY's Previous Year Meeting Minutes, & Location Map. Bylaws, Art. III, Sec 4.
- 9/28/23—Deadline: Last possible day for Election Judge initial proxy solicitation compliance decision. App. A VII.C.3.b.
- Note—Election Judge will provide copy of submitted Proxy Materials to the Corporation for posting as soon as practical or within 1 business day. App. A VII.C.3.
- Note—Written comments on proxy materials due within three (3) business days of posting, even if posted before the deadline. App. A VII.C.3.a.
- Note—Election Judge rules on proxy materials within eight (8) days of receipt.


Save the Date!!

Eklutna, Inc. Annual Meeting

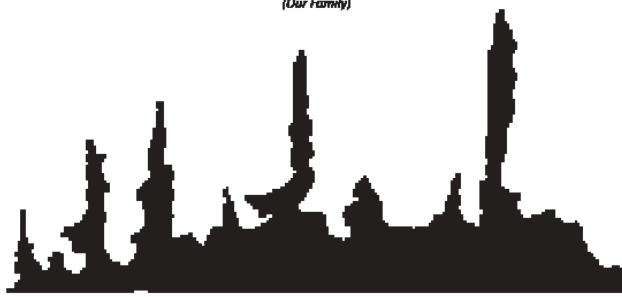
Saturday, November 18, 2023

2023

Annual Election of the Board of Directors and Meeting of Shareholders



NAKENU
(Our Family)



Deadline for Submitting Proxy Solicitation Materials:

September 18, 2023

16515 Centerfield Dr Ste 201
Eagle River, AK 99577
907-696-2828—main
907-696-2845—fax




October 2023

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
					Meeting Reminder Flyer Sent to SH	
8	9	10	11	12	13	14
	40 days before Annual Meeting	1st Mailing of Consolidated Proxy Materials				
15	16	17	18	19	20	21
		1st Interim Proxy List Due		30 days before Annual Meeting	Updated Interim Proxy List Due	AFN Conference
22	23	24	25	26	27	28
		25 days before Annual Meeting			Early Bird Prize Drawing (after 4:00 p.m. Anchorage Time)	Updated Interim Proxy List Due
		2nd Mailing of Consolidated Proxy Materials				
29	30	31	Nov 1	Nov 2	Nov 3	Nov 4
20 days before Annual Meeting		Updated Interim Proxy List Due				

- 10/6/23—43 days before Annual Meeting. Mail reminder Flyer to Shareholders.
- 10/9/23—40 days before Annual Meeting. Deadline: First Consolidated mailing of approved proxy materials. App. A IV.B.2.
- 10/17/23—1st Interim Proxy List Due.
- 10/19/23—30 days before Annual Meeting. Deadline: Submitting Shareholder and/or Board proposal petitions to Election Judge and Inspector by 5:00 p.m. Anchorage time. App. A X & XII.
- 10/24/23—25 days before Annual Meeting. Deadline: For Second Consolidated Mailing of approved proxy materials. App. A IV.B. Interim proxy report due.
- 10/27/23—Early Bird Drawing #1 by the Inspector of Elections; 4 prizes of \$250.00 each. (Drawn after 4:00 p.m. Anchorage time) Interim proxy report due.
- 10/29/23—20 days before Annual Meeting. Last date possible for notice to Shareholders & date for stock transfer books to be closed. Bylaws, Art. III, Sec. 4 & 10.

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November 2023

Sun	Mon	Tue	Wed	Thu	Fri	Sat
Oct 29	Oct 30	Oct 31	1	2	3	4
					Early Bird Prize Drawing (after 4:00 p.m. Anchorage Time)	
					Updated Interim Proxy List Due	
5	6	7	8	9	10	11
		Updated Interim Proxy List Due	10 days before Annual Meeting		5:00 p.m. Deadline Proxy Submissions	
12	13	14	15	16	17	18
	Inspector to prepare Post-deadline	Regular BOD Meeting-Day 1	72 hours before Annual Meeting	48 hours before Annual Meeting	Inspector to prepare Final Proxy Register	Annual Meeting
19	20	21	22	23	24	25
				Thanksgiving EI Office Closed	Thanksgiving EI Office Closed	Deadline for recount request
26	27	28	29	30	Dec 1	Dec 2
	Preliminary election results mail out					

- 10/29/23—20 days before Annual Meeting. Last date possible for notice to Shareholders & date for stock transfer books to be closed. Bylaws, Art. III, Sec. 4 & 10.
- 10/31/23—Updated Interim Proxy Report due.
- 11/3/23—Early Bird Drawing #2 by the Inspector of Elections; 4 prizes of \$250.00 each. (Drawn after 4:00 p.m. Anchorage time)
- 11/7/23—Updated Interim Proxy Report due.
- 11/8/23—10 days before Annual Meeting. Deadline: Submit President's report for review by Election Judge. App. A V.D.3.a.
- 11/10/23—5:00 p.m. Deadline: Receipt by Inspector of Elections of proxies to be voted at the meeting. App. A VII.C.5.
- 11/13/23—Inspector of Election to prepare Post-Deadline Proxy List for distribution as allowed. App A IV.4.b.
- 11/15/23—72 hrs before Annual Meeting. 1:00 p.m. Deadline for written proxy challenges to be submitted. App. A VII.C.5.a.
- 11/16/23—48 hrs before Annual Meeting. 1:00 p.m. Deadline for Proxy challenges answered. App. A VII.C.5.
- 11/17/23—Inspector of Election to prepare Final Proxy Register as provided. App A IV.5.a.
- 11/18/23—2021 Annual Shareholders Meeting.
- 11/25/23—Deadline: Within 7 days of election, submission of written recount request to Election Judge. App. A IX.A.
- 11/27/23—Preliminary election results announcement mail out to Shareholders.

Reminder:

The Eklutna, Inc. Annual Meeting is a private event for Shareholders only. Once the meeting is called to order, all non-shareholder visitors (including non-shareholder descendents) will be asked to leave the meeting. This includes Zoom and telephonic attendees not identified as a Shareholder.

Watch for a booklet with this cover page containing information about the Annual Meeting as well as all the approved candidate information who are running for a Director position.

PROXY SOLICITED ON BEHALF OF To be designated by Shareholder FOR THE ANNUAL MEETING OF SHAREHOLDERS OF EKLUTNA, INC. TO BE HELD ON NOVEMBER 19, 2022

The undersigned hereby appoints, Betsy Ross and in his or her absence, George Washington, with full power of substitution, as proxy holder of the undersigned to represent and vote the shares of the undersigned at the Annual Meeting of Shareholders of Eklutna, Inc., to be held at A Place to be Determined, 1234 Somewhere Drive, Somewhere, AK., 99999, on the 18th day of November, 2023, at 1:00 p.m., and at any adjournments thereof, as fully as if the undersigned could be personally present. Said proxy holder is herein specifically authorized to vote the shares of stock of the Corporation which the undersigned is entitled to vote, subject to the following:

Mark only one box.

☒ VOTE FOR NOMINEE(S) AS DESIGNATED BELOW.

Your votes will be cumulated and cast at the discretion of the proxy holder unless you make a designation below. You may withhold authority to vote for a particular Nominee by striking a line through the Nominee's name. You may allocate your votes among Nominees by writing the number of votes cast for each Nominee in the space provided. Your total number of votes is equal to the number of shares you hold, multiplied by five (the number of director positions available).

Nominee(s)	Number of Votes
<u>Betsy Ross</u>	<u>300</u>
<u>George Washington</u>	<u>200</u>
<u>Elvis Presley</u>	
<u>Elizabeth Taylor</u>	

John Doe
500 Votes

- ☐ VOTE FOR NOMINEE(S) ONLY, IN ANY PROPORTION PROXY HOLDER(S) DECIDE
- ☐ DO NOT VOTE MY SHARES FOR THE ELECTION OF DIRECTORS
- ☐ DO NOT VOTE MY SHARES FOR ANY PURPOSE; SHARES COUNT FOR QUORUM ONLY

YOU MUST DATE YOUR PROXY AND SIGN WITH YOUR LEGAL SIGNATURE.
This proxy revokes all previous proxies given by the undersigned.

DATE: _____, 2023. _____
(Legal Signature Required)

IMPORTANT: Sign your name with your legal signature. If you are signing as an executor, administrator or guardian, please give your full title (for example: John Smith, guardian for Mary Smith). If you own shares in your own name and are also an executor, administrator or guardian for someone else, you must execute separate proxies for each capacity.

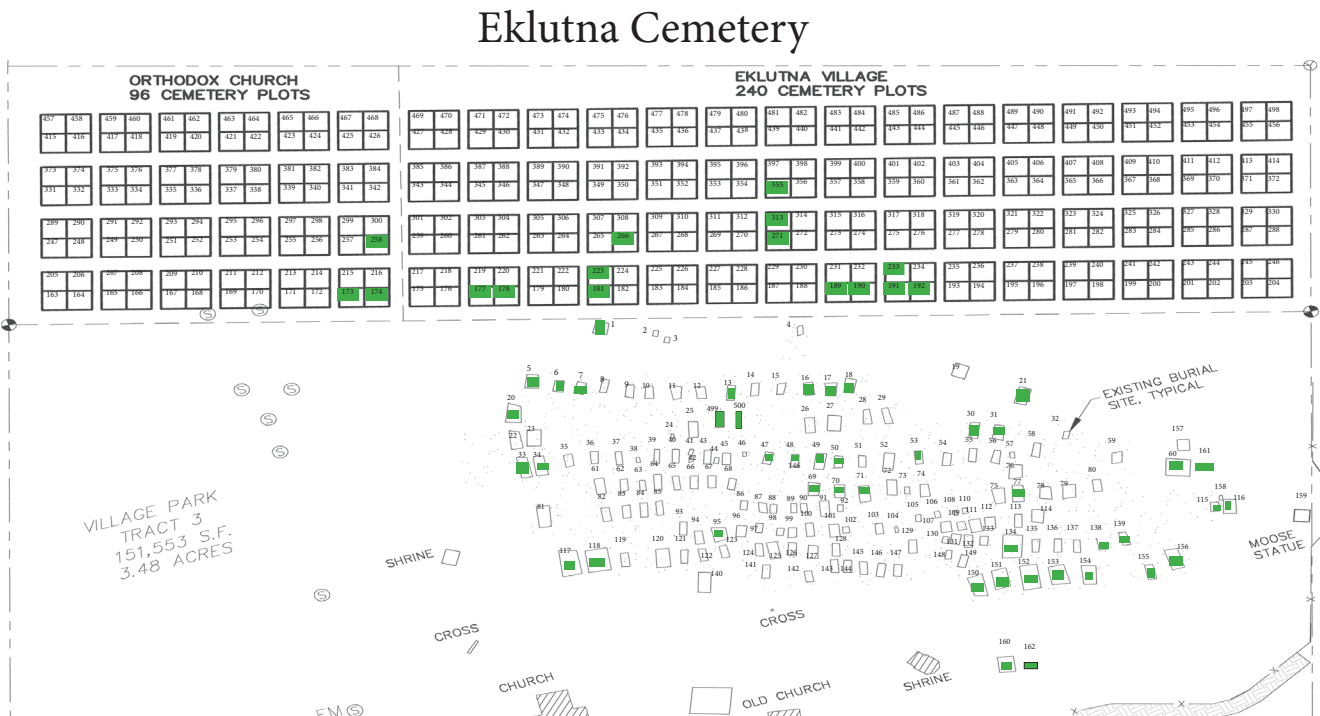
Orthodox Church and Eklutna Cemetery

Shareholders may have been hearing about the Orthodox Church at Eklutna Village scheduled to go under restoration construction. The Eklutna’s Land Department, Eklutna’s Cemetery Committee, and the Native Village of Eklutna management team have been monitoring this project. The Orthodox Church of America received a grant for restoration of several churches across Alaska, including at Eklutna Village. The group, Russian Orthodox Sacred Sites in Alaska (ROSSIA), is a non-profit group leading the project. This group is setting up community information meetings to inform local residents of the future timelines and project work.



Eklutna’s management team will be in attendance at these meeings and monitoring the project very closely. Eklutna’s Cemetery Committee Members have also held meetings with the leader of the Orthodox Church and continue to be heavily involved to prevent infringement into the cemetery locations.

Staff has also been working this summer to continue updating the map information for the cemetery. Thank you to the Shareholders and families who helped by sharing their information and memories of loved ones within the old cemetery site, we have been able to identify a few more loved ones. The updated map is also located on the Burials tab of the website.



Traditions - The Cloth Ceremony

The Athabascan cloth ceremony is a custom to celebrate and to memorialize, or remember, among people gathered in the spirit of unity. Traditionally, the cloth ceremony was held at the time of a funeral or memorial potlatch. Today, the cloth ceremony is more commonly held during Native freindship potlatches to celebrate friendship, unity and cooperation.

The guests form a circle in an open area, and a long cloth sewn into a continuous circle is distributed among the participants. While holding the cloth, the guests participate in dancing, singing and oratory. Songs are composed for the special event. During the ceremony, the cloth circle is cut or torn into individual pieces for each guest who together “dance the cloth” during the ceremony.

Original Cemetery					
1 Nick Stephan	76 John M.Rosenberg	152 Mike Alex	225	301	377
2	77	153 Roy Alex	226	302	378
3	78	154 Mildred Alex	227	303	379
4	79	155 Gronia Baird	228	304	380
5 Steven Prokopeuff	80	156 Rupert Baird	229	305	381
6 David Chilligan	81	157	230	306	382
7 Annie Stephan	82	158 Belinda Stroud	231	307	383
8	83	159	232	308	384
9	84	160 Julie Jones	233 David Springer	309	385
10	85	161 Gilbert Rosenberg	234	310	386
11	86	162 Debra Dundas	235	311	387
12	87	499 Alberta Stephan	236	312	388
13 William Ezi aka Simeon Basdut	88	500 Leo Stephan	237	313 Irene "Ikey" McMillen	389
14	89	Expanded Cemetery	238	314	390
15 Annie Ronning	90	163	239	315	391
16 Mike Yakasoff	91	164	240	316	392
17 Mike Wasilla Theodore	92	165	241	317	393
18 Katherine Theodore	93	166	242	318	394
19	94	167	243	319	395
20 Stephan P. Oskoloff Jr.	95 Thomas Wayne Alex	168	244	320	396
21 William Bryan Walters Sr	96	169	245	321	397
22	97	170	246	322	398
23	98	171	247	323	399
24	99	172	248	324	400
25	100	173 Leonid Lewis Moses	249	325	401
26	101	174 Jimmy Ezi	250	326	402
27	102	175	251	327	403
28	103	176	252	328	404
29	104	177 Elizabeth Mills	253	329	405
30 Myron Stineberg	105	178 Rita Coleman	254	330	406
31 Benjamin Ezi	106	179	255	331	407
32	107	180	256	332	408
33	108	181 Robert Towne	257	333	409
34	109	182	258 Bristol Mary Jensen Wilson	334	410
35	110	183	259	335	411
36	111	184	260	336	412
37	112	185	261	337	413
38	113	186	262	338	414
39	114	187	263	339	415
40	115 Bruce Herman Jr	188	264	340	416
41	116 Amita Lopez Odem	189	265	341	417
42	117 Rita Ann Campbell	190 Marlene Ondola	266 Rose Chilligan	342	418
43	118 XXXJOBA BEPA	191 Roy Ondola	267	343	419
44	119	192 Maxem Alex, Jr	268	344	420
45	120	193	269	345	421
46	121	194	270	346	422
47 Nadia Anselm	122	195	271 Leon Stephan	347	423
48 Nick W. Theodore	123	196	272	348	424
49 George Chilligan	124	197	273	349	425
50 Donald Chilligan	125	198	274	350	426
51	126	199	275	351	427
52	127	200	276	352	428
53 Lenny Stephan	128	201	277	353	429
54	129	202	278	354	430
55	130	203	279	355 Robbin Cooks	431
56	131	204	280	356	432
57	132	205	281	357	433
58	133	206	282	358	434
59	134 Daria Alex Mitchum	207	283	359	435
60 Marie Ondola Rosenberg	135 Olga Ondola??	208	284	360	436
61	136 Olga Ondola??	209	285	361	437
62	137	210	286	362	438
63	138 Patricia Bennett	211	287	363	439
64	139 Virginia Bennett	212	288	364	440
65	140	213	289	365	441
66	141	214	290	366	442
67	142	215	291	367	443
68	143	216	292	368	444
69 John Chilligan	144	217	293	369	445
70 Herman Chilligan	145	218	294	370	446
71 Joe Chilligan	146	219	295	371	447
72	147	220	296	372	448
73	148	221	297	373	449
74	149	222	298	374	450
75	150 Bobby Paul Alex	223	299	375	451
	151 Dan Alex	224	300	376	452
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*David Munson has a bear sculpture
**Fence around Spirit House means inter-marriage w/an Aleut

Shareholder Announcements

The Eklutna Cemetery is jointly managed by the Orthodox Church of America & the Cemetery Committee of Eklutna, Inc.

Shareholder questions can be directed to the Chair of the Eklutna, Inc. Cemetery Committee.

- For the current Chair contact information you can call the Eklutna, Inc. office directly, 907-696-2828, or email the request to shareholderrelations@eklutnainc.com or info@eklutnainc.com.
- Board Directors are always available to answer questions from Shareholders as well.

For burial arrangements, please contact:

Orthodox Church, Diocese of Alaska (907-677-0224)

or

Eklutna, Inc. (907-696-2828) and staff will provide the contact information for the currently appointed Committee Chair and provide a survey map.

Donations to the Scholarship and Grant Programs

Shareholders can easily make a contribution to the Eklutna, Inc. Scholarship and Grant Program at any time. It's quick and easy at:

The CIRI Foundation website (www.thecirifoundation.org) or mail a donation:

3201 C Street, Anchorage, AK 99503

Cook Inlet Tribal Council website (www.citci.org) or mail a donation:

3600 San Jeronimo Ct, Anchorage, AK 99508

If mailing a donation, please reference "Eklutna Programs" on your check.

Shareholder Announcements

Dividend Distributions

Please note that Jabila Trust dividends are declared and distributed per the Dividend Policy. This policy is posted on the secure Shareholder page of the website or if you would like a copy mailed to you please contact Shareholder Relations. Current information regarding dividends is available on the secure Shareholder page on the website.

We have received
RETURNED MAIL
for these Shareholders:

William Walters, Jr.
Robert Nicklie
Roland Howerton

If you have updated contact information,
please contact the Shareholder Relations
Department.

Direct Deposit for Dividend Distributions

Did you know that 63% of our current Shareholders have signed up for Direct Deposit for their Dividends? Your corporation would love to make that number higher!

Here are some benefits to signing up for direct deposit:

- Your dividend is available immediately in your account the same day as the distribution!
- Save money on gas by not driving to the Corporation or post office to pick up checks or to the bank to cash or deposit.
- Prevents your check from getting lost, stolen or damaged in the mail.

Ready to sign up? Fill out the form located on page 19 and send back to the Eklutna, Inc. office via mail or drop off in person. This form is also available at the secure Shareholder page of the website. It will email via secure email, directly from the site to Shareholder Relations. For security purposes, please do not email your direct deposit.

Announcements & Celebrations!

As you can see in previous newsletters, we've had a great response from Shareholders and family members announcing accomplishments - this is awesome! Please continue to send these happy announcement notifications!

When you and your families have announcements, celebrations or special events that you'd like to share with Shareholders and their families, send that information to Shareholder Relations and we'll include it in the newsletter! You can email it to shareholderrelations@eklutnainc.com or call the office.

Scholarship & Grant Program

Purpose

The purpose of the Eklutna, Inc. Scholarship and Grant Program is to provide educational opportunities for the success of Eklutna Beneficiaries through achievement of lifelong learning and personal development while respecting self-determination and culture.

Eligibility

Eligible applicants for Eklutna, Inc. scholarships and grants, as defined in the Alaska Native Claims Settlement Act of 1971 [43 U.S.C. 1602(b)], include Alaska Native people who are original enrollees to Eklutna, Inc. natural or legally adopted such as a child, grandchild, great-grandchild, etc., whether or not the lineal descendant owns Eklutna shares of stock.



Merit and Vocational Training Scholarships

- For those individuals with a high school diploma or GED
- Paper applications are available 30-days before each deadline at www.thecirifoundation.org.

Deadlines:

Merit Scholarship

June 1 & December 1

Vocational Training Scholarships

March 31, May 30, September 30 & December 1

Contact

The CIRI Foundation
Kyla Morris, Vice President/Director of Programs
3201 C Street, Suite 506
Anchorage, Alaska 99503
Phone: 907.793.3575
Toll Free: 1.800.764.3382
Fax: 907.793.3585
Email: tcf@thecirifoundation.org
Website: www.thecirifoundation.org



General & Cultural Fellowships, Child-Adult Development Grants & Education/Employment Urgent Access Grants

- For those individuals without a high school diploma or GED.
- Grants for further career upgrade opportunities will be managed through the Child to Adult Development Grant.
- Applications are available at CITC's Website or can be picked up at the CITC Employment & Training Services Department.

Deadlines:

Applications are approved on a monthly basis.

Contact

Cook Inlet Tribal Council, Inc.
Employment & Training Services
3600 San Jeronimo Drive, 3rd Floor
Anchorage, Alaska 99508-2870
Phone: 907.793.3300
Fax: 907.793.3394
Email: info@citci.org
Website: www.citci.org

Scholarship & Grant Program

General Educational Development (GED)

Cook Inlet Tribal Council offers GED Preparation classes. They help with reading, writing, math, science and social studies. For more information you can go to their website listed below or call them at (907)793-3300.

<https://citci.org/employment-training/ged-preparation/>



Alaska Department of Labor and Workforce Development offers Adult Basic Education and GED Testing Program. For additional information you can go to their website listed below or call (907)465-8714.

<http://jobs.alaska.gov/abe/>

Nine Star's Adult Basic Education Program provides GED classes for adult students. For more information go to their website below or call them at (907)339-0864 for their Anchorage location or (907)373-7833 for their Wasilla location.

<https://ninestar.org/ged-preparation/>

GED Testing Service is where you can find the official GED test. This site has information about the test, options to find where GED classes are held, and practice testing. The site is listed below.

<https://ged.com/>

Have you recently graduated from one of these programs? If so, Eklutna, Inc. would like to be a part of your celebration by providing you a congratulatory gift! Please contact Shareholder Relations at (907)696-9604 for further details.

Yagheli Nudultan Jana!
Happy Birthday in Dena'ina
The original translation means, "good being born day".

September

Aubrey Bennett, Sr
Winifred Konrad
Linda Powers
Michael Curry
Peter Swisher
Raymond Theodore
Beverly Mills
Benjamin Mills
Christina Van Horn
Charles Rush
Alicia O'Fallon
Jannell Nolen
Robert Wilde
Tiffany Alonzo

October

Gloria Lorah
Norman Barker
Margaret Pfister
Ross Leininger
Autumn Barker
Georgena Coleman
Aaron Leggett
Thomas Lorah
Desirre Cooper
William Walters, Jr.
Brenda Koso
Ryan Galuz

November

Lewis Stephan
Elizabeth Waters-
White
John Fullenwider, III
Jennifer Walker
Johnnie O'Fallon
Dustin Lorah
Kratina Gallant
Beverly Chilligan
Susan Olson
Megan Swangel
Smitty Chilligan
John Barlip
Christina Nicholas
Kiana Stover-Saterfield
Tashena Craig
Zeke Williams

December

Lois Munson
A Debbie Fullenwider
Dorothy Cook
Ray Stephan
Gina Ondola
Mary Charmley
Dale Konrad
Lee Stephan
Diane Buls
Norman Chilligan
Kaylene Larwin
Roxane Bennett
David Cook
Kelly Ness
Jennifer Sonnen
Tresia Coleman
Deanna Chilligan
William Ondola

Condolences

The Board of Directors and staff of the Corporation would like to extend our deepest sympathy to all the families for the loss of loved ones since the last newsletter: Lawrence Keith Bright.



EKLUTNA, INC.
CHANGE OF ADDRESS/
CHANGE OF NAME FORM

PART ONE (Address)

LAST FIRST MIDDLE

NAME: _____

ADDRESS: _____

Phone Number: _____ - _____ - _____ Email Address: _____

Mobile Phone Number: _____ - _____ - _____ Fax Number: _____ - _____ - _____

Is this a new address? ☐ No ☐ Yes. Please write your old address here:

Custodian for the following Shareholders: _____

DIRECT DEPOSIT FORM

Name: _____

Social Security No.: _____

Bank Name: _____

Bank Routing Number: _____

Your Account Number: _____

Please Circle: Checking Savings Other

Your Authorizing Signature: _____

Date: _____

16515 Centerfield Drive,
Suite 201
Eagle River, AK 99577

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AK
PERMIT #537

Calendar of Events

September 19-20, 2023 Regular Board Meeting
November 7-8, 2023 Regular Board Meeting
November 18, 2023 Annual Shareholder Meeting

- 1..... Shareholder Information Meeting
- 2-3..... Message from the Board
- 4..... Message from the CEO
- 5..... Eklutna Land Department Information
- 6..... Eklutna Construction & Maintenance, LLC
- 7..... Eklutna Services, LLC
- 8-9 Stock Will Campaign
- 10-11 Annual Meeting Information
- 12-13 Eklutna Cemetery Information
- 14-15 Shareholder Announcements
- 16-17 Scholarship Program
- 18 Shareholder Birthdays & Family Condolences
- 19 Shareholder Relations Form

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Board of Directors

Michael E. Curry..... Director, President & Chair
Lee Stephan Director, Vice-President & Secretary
Kim Zello Director & Treasurer
Dustin Lorah..... Director & Assistant Treasurer
Maria D.L. Coleman..... Director

Staff

Kyle Foster Chief Executive Officer
Kyle Smith..... Director of Land Assets
Noel Aspiras Real Estate Manager & Broker
Travis Werba Director of Finance
Joanna White..... Shareholder Relations
Mary Duncan..... Director of Development
Bryce Hattenburg Eklutna Services, LLC, Director of Operations
Bill Doss Eklutna Construction & Maintenance, LLC, Director of Construction