

Shareholder Mid-Year Information Meeting and Luncheon - Saturday, August 12, 2023

It's so good to be able to gather again! We look forward to seeing everyone again at the Mid-Year Information Meeting and luncheon! See important details below about the event:

- ★ Meeting location: Corporate office - 16515 Centerfield Drive
- ★ BBQ picnic luncheon service to begin at 12:00 p.m.
- ★ Informal meeting to begin at 1:00 p.m. to hear mid-year report on activities
- ★ Stock Will door prize drawing (see details on page 6 of this newsletter for more details)
- ★ Cash door prize drawing (eligible winners to be drawn from those Shareholders in attendance by person, by phone or by Zoom)



EKLUTNA, INC. SHAREHOLDER INFORMATION MEETING AND OPEN HOUSE

WHEN: Saturday, August 12, 2023

TIME: 12:00 p.m. to 2:00 p.m.

WHERE: Eklutna Corporate Office

*Hear a mid-year report from the CEO
and President & enjoy a catered picnic lunch!*

Message from the Board of Directors

Dear Shareholders:

Summer in Alaska is in full swing, although a little on the cool and windy side for this year. It has been different, however, like true Alaskan Natives, we carry on with our fishing and other summer activities. There have been a few full days of sunshine and the cold weather crops (potatoes, carrots, cabbage, turnips, etc.) will be in later than usual. There are many tourists and visitors out and about enjoying the longer days, beautiful scenery, and all that our great State has to offer.

The following items outline what the Board has been working on since our last Spring Newsletter report:

- The Board met on May 23rd and May 24th to review the Eklutna, Inc. year-end financial Audit, hear reports and take actions on other matters. The Audit was reviewed with BDO certified public accounting firm and was approved unanimously by the Board. A dividend distribution from the Jabila Trust was declared with the date of issue on June 6.
- The Board passed Resolution 2023-05, securing a standard Line of Credit (LOC) with Northrim Bank. The LOC is drawn on when needed with a payback plan in place for projects, such as those in progress with our construction entities. Northrim Bank was also selected and approved for financing the purchase of the Eklutna Construction building from the AK Railroad on Viking Dr. in Anchorage. As previously reported, this purchase gives ECM a beneficial, strategic position close to the military base for projects.
- The Board received an update on the progress of the Northgate/SBS sale. Eklutna, Inc. remains owner of the land; there were also discussions on the proceeds from the sale.
- The Board selected August 12th as the date for the Shareholder Information Meeting, to be held at the corporate office in Eagle River. There will be cash door prizes for those in attendance in person, via phone or online/virtually.
- Resolution 2023-02 for submission of Clean Energy Grant was ratified from a phone poll taken earlier in May. We will update Shareholders on this Grant as it progresses.
- The Board reviewed and interviewed potential strategic plan facilitators and will make a decision at an upcoming meeting.
- CEO, Kyle Foster updated the Board on his trip to Washington, D.C. to discuss the North Anchorage Land Agreement (NALA) with the Alaska delegation. Talks regarding this project are in the preliminary stages, it was a good first meeting.
- The Regular Board of Directors' meeting was held on June 20th and June 21st. The Board heard a detailed report from CEO Kyle Foster on Corporate Goals Updates.

Message from the Board of Directors

These included:

- » Implementing a self-sustaining Dividend Investment Fund
 - » Building the relationship with Native Village of Eklutna
 - » Looking at acquisitions, investments & diversification, and maintaining/improving current investments (subsidiaries, investment properties, etc.)
- Reports on administrative and operational projects included information regarding stock transfers, pending estates and the number of new Shareholders. An update on the Eklutna, Inc. wills on file and efforts to secure more wills from Shareholders was also discussed. There are 77 wills on file, 22 that do not meet Share Fractionalization Policy, with a total of 30 wills that should be updated due to various issues. The current Shareholder count is 188, with 57 being original Shareholders.
 - The Board heard a brief report on the Annual Meeting Processes with Chris Slottee and his team from Schwabe, as the new Inspector of Elections as BDO can no longer provide this service. Many Shareholders who attended the Jabila Trust meeting, will recall that Mr. Slottee provided these services for that meeting and did an outstanding job. Lea Filippi and John Sedor will continue to provide Election Judge services.

All subdivision sales are performing well with ERES, ECM, and ESL making progress and weathering the economic and supply chain issues.

All Shareholders recently received a very detailed letter describing Subsidiary Operations from the Board, along with 2022 Eklutna, Inc. Financial Statements. If you have not had the opportunity to review this information, please do so at your earliest convenience as this is a great overview of your Corporation's operations.

We are looking forward to seeing Shareholders at the upcoming Informational Meeting on August 12th. On a personal note, the Board would like to offer condolences to our families that have lost loved ones. Please know that we are thinking of you.

Have a safe and enjoyable summer, we wish you a bountiful fishing and subsistence activities harvest.

Chinan,
The Eklutna, Inc. Board of Directors



Message from the CEO

Dear Shareholders of Eklutna, Inc.,

I hope you all are enjoying the summer season. Those of you residing in the Anchorage area have undoubtedly noticed our unusually windy and overcast weather. Yet, I remain optimistic that brighter, sunnier skies are just around the corner!

Those sunnier skies start in our Land Department as they continue to excel. We have secured a lease for the old Spenard Builders Supply Building in Eagle River, AK, which is set to become a Three Bears grocery store and gas station. Our team is also making considerable progress in finding a tenant for the open lot behind this building, with a number of interested parties thus far. Office space leasing has posed more of a challenge. We have one space available at our Artillery Park location, and another will soon be coming available in Eagle River.

Lot sales have experienced a slight slowdown due to increased interest rates. To address this, the Board has proactively approved a seller financing option for lot sales. This strategy ensures buyers can commence building only upon full payment of the lot. Our negotiations with the Municipality of Anchorage to develop the largest subdivision in the area continue, pending resolution of several details concerning the methane gas settlement agreement.

Our aggregate operations at both sites - one across from Fred Meyer, known as 'Site Four', and the other on the Old Glenn Highway, referred to as 'Rock Alaska' - are in full swing. We are pleased to report that our partnership this season with Kiewit continues to thrive, with Eklutna supplying aggregate for their projects at the JBER military base. We also continue to cater to the local aggregate market in Anchorage and Eagle River. Our land team, in conjunction with our gravel team, recently won access to a program enabling more extensive gravel explorations and effective identification of our rock sources. We are excited for that project to commence this summer.

Message from the CEO

Eklutna Construction and Maintenance has had success in securing multiple seat contracts with the government. These contracts typically span over a period of three to five years. Although the government's pace in releasing task orders has been slow, we remain hopeful that the eventual influx of these orders will contribute to a sustainable business model for our Construction Division. However, the competitive market and scarcity of skilled workers remains extremely challenging. We kindly encourage you to introduce us to anyone skilled in carpentry so we can continue to bid and win contracts.

On a broader business front, I recently ventured to Washington DC where I engaged in productive discussions with Senator Murkowski, Senator Sullivan, and the staff of U.S. Representative Mary Peltola. Our talks centered on the North Anchorage Land Agreement (NALA). When they return to the State, I intend to carry on this dialogue. Our collective aim is to reach a resolution that acknowledges and addresses Eklutna, Inc.'s interests.

In conclusion, I want to highlight that all our efforts are about more than just day-to-day operations. Every lease we secure, every solution we find to keep lot sales moving, every partnership we form, and each government contract we win is all about driving growth for your company. And why do we do it? For you, our shareholders. It's always a pleasure to see you at events and when you drop by the office—it keeps us grounded and focused on our goal. With all of us working together, there's no doubt we can take advantage of the great opportunities coming our way.



Kind Regards,

Kyle Foster, CEO



Stock Wills Execution Campaign



Will Campaign



Drawings for Television or Other Great Prizes Valued up to \$900

Shareholder Relations has completed a review of Shareholder Wills on file and mailing or emailing letters to all Shareholders regarding their Shareholder Will Status. Currently there are 3 different statuses for Shareholder wills:

1. Valid Eklutna Stock Will on file.
2. Old Eklutna Stock Will or Other General Will on file but non-compliant with Eklutna Shareholder Policy.
3. No Stock Will on file.

To encourage Shareholders to make sure there is a compliant will on file, the Corporation is holding 2 different prize drawings for those with wills on file! In order to participate in these drawings you must have a current will on file with the Eklutna Shareholder Relations Department.

August 12 Information Meeting – 1st Drawing:

Drawing #1 Drawn from pool of all Shareholders who have a current and valid Eklutna Stock Will on file.

- Winner receives \$500 gift card to Walmart and electronic device such as tv, iPad, computer, etc. valued up to \$400

November 18 Annual Meeting – 2nd Drawing:

(To qualify for the 2nd drawings at the November 18th meeting, new or updated wills must be received by November 16, 2023.)

Drawing #1 Drawing from those Shareholders who had non-compliant wills on file as of June 1, 2023 and since then (up to Nov 16, 2023) have submitted updated Stock Wills to become compliant with Eklutna Shareholder Policy

Drawing #2 Drawn from those Shareholders who did not have a will on file as of June 1, 2023, but since then (up to Nov 16, 2023) have executed a new Eklutna Stock Will and are compliant with Eklutna Shareholder Policy

- Winners receive \$500 gift card to Walmart and electronic device such as tv, iPad, computer, etc. valued up to \$400

Stock Wills Execution Campaign

It's always a good idea to review and update your Eklutna Stock Beneficiary info when one of the following takes place:


- **Births, deaths, marriages and/or divorces:** Review to verify if additions or updates to beneficiaries is needed.
- **Inheritance of shares or execution of gifted shares:** Review and update to verify designation to specific beneficiaries equals shares now owned and that designations still comply with the Share Fractionalization Policy.
- **Wills older than 10 years:** These should always be reviewed to verify that beneficiary information is current and Shareholder Relations has current contact information for beneficiaries.
- **Shareholders who were minors when they received their Shares:** When a minor Shareholder turns 18, they are eligible and encouraged to review, update or complete new Stock Will.

THANK YOU to all the Shareholders who have maintained a current and valid Stock Will with Shareholder Relations! It saves your Corporation considerable time and reduces legal expenses when there is a current and valid Stock Will on file for processing estates.

If you'd like to update or create a new EI Stock Will, forms can be found on the corporate website on the Shareholder Page. You may also request Will forms be sent with a Self-Addressed Stamped Envelope by calling Shareholder Relations or emailing shareholderrelations@eklutnainc.com.

Stock Will Sample Form

[illegible]



EKHINA
INC.

FORM 3.3A

EKHINA INC. STOCK WILL
(AS 12.16.75(b))
Revised July 30, 2020

PART B This instrument shall be governed by and construed in accordance with the laws of the State of Alaska.

BE: I, the Testator, appear on this instrument as:

BE 1. Ekhina Stock Will and that I sign it willingly (or willingly direct another to sign for me), that I execute it as my free and voluntary act for the purposes expressed in it, and that I am 18 years of age or older, of sound mind, and under no constraint or undue influence.

BE 2. Notary

BE 3. Witness

NOTEP: Sign and date this Ekhina Stock Will in front of two witnesses and a notary public.

04. Your Signature _____

05. Date _____

PART E **WITNESSES:** I, the witness, each of us being age 18 or older, appear on this instrument, and declare that the Testator signs and executes this instrument as such an Ekhina Stock Will and that he/she signs it willingly (or willingly directs another person to sign for him/her), and that each of us is in the presence and hearing of the testator, signs this Ekhina Stock Will in witness of the testator's signing, and that to the best of our knowledge the testator is 18 years of age or older, of sound mind, and under no constraint or undue influence.

NOTEP: Sign and date this Ekhina Stock Will in front of a notary public.

01. Signature of First Witness _____ **Date** _____

02. Signature of Second Witness _____ **Date** _____

03. Printed Name of First Witness _____

04. Printed Name of Second Witness _____

05. Address of First Witness _____

06. Address of Second Witness _____

PART F THIS SECTION IS TO BE COMPLETED BY A NOTARY PUBLIC:

Notary: I appear before the testator and the two witnesses sign your presence at the same time. Verify that the date you sign this Ekhina Stock Will is the same date the testator signs and date this form.

F1. State of _____ **Individual District or County of** _____

Subscribed, sworn to, and acknowledged before me by _____ (Plural Shareholder Legal Names), the testator, and subscribed and sworn to before me by _____ (Plural First Witness Legal Names), and _____ (Plural Second Witness Legal Names), witnesses, this _____ day of _____, 20____.

Notary in and for the State of _____
My commission expires on _____
Residing at _____

For more information on Stock Wills and Gifting forms, the Shareholder Relations Manual will soon be posted on the Shareholder page of the Eklutna, Inc. website. The Manual goes into great detail on these forms and instruction for completion. You can also request a copy of the Manual to be mailed to you by contacting the main office at 907-696-2828.

2023 Annual Meeting Information

The Board of Directors has approved a new format for mailing the Board of Directors election materials. This design will reduce expenses for your Corporation and provide Shareholders with a consolidation of material in a single booklet containing all the information regarding the meeting and the candidates running for a Director seat. If you own shares in an Alaska Region or other Village corporation, you may be familiar with a booklet format such as this.

This booklet will contain one, removable proxy form. It will have all approved candidate names listed on the proxy form, if a Shareholder chooses to execute and proxy their votes for director(s) or for quorum purposes.

Please watch for this booklet mailing to be coming your way in October. The information contained in the booklet will also be available on the Shareholder page of the Corporation's website. Other important information to note:

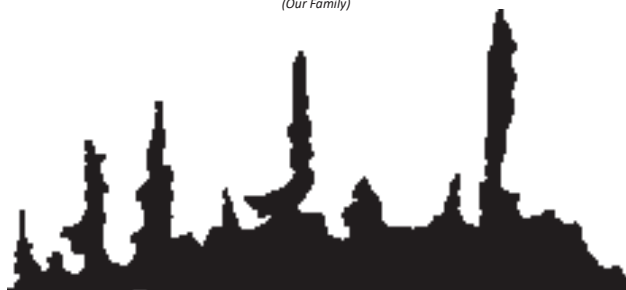
- The cover page of the booklet will be the design on the following page.
- A formal notice from the Secretary will be mailed on August 28, 2023, providing all the requirements, contact information and deadlines necessary to run for the Director seat.
- Should a qualified Shareholder decide to run for a Director seat, the proxy solicitation materials will need to be submitted for approval to the Election Judge by 5:00 p.m., Alaska time, September 18, 2023.
- The cut off for nomination to run for a Director seat coincides with the deadline to submit proxy solicitation materials to the Election Judge, which is 5:00 p.m., Alaska time, September 18, 2023.
- Executed proxies will be submitted in the same methods as always:
 - Mail, fax, email, or hand deliver executed proxy to the Inspector of Elections.
 - Execution of proxy via the www.eklutnavote.com website.
(Not active until after first mailing of materials.)

2023 Annual Meeting Information

2023 Annual Election of the Board of Directors and Meeting of Shareholders



NAKENU
(Our Family)



Watch for a booklet with this cover page containing information about the Annual Meeting as well as all the approved candidate information who are running for a Director position.

Save the Date!!

**Eklutna, Inc. Annual Meeting
Saturday, November 18, 2023**

Below is an example of a Proxy executed by Shareholder John Doe who has 500 votes to cast. The approved candidates for Directors are Betsy Ross, George Washington, Elvis Presley, and Elizabeth Taylor.

In this sample, Mr. Doe would complete the line in the heading (highlighted in yellow with red font for reference in this sample) to state Betsy Ross and George Washington. He appoints Betsy Ross as the primary proxy holder with George Washington as the alternate.

Mr. Doe authorizes his 500 votes be voted by Ms. Ross. However, he has designated that 300 votes be cast for Betsy Ross and 200 votes cast for George Washington. Ms. Ross can not alter those vote designations.

EKLUTNA, INCORPORATED – PROXY
PROXY SOLICITED ON BEHALF OF **To be designated by Shareholder**
FOR THE ANNUAL MEETING OF SHAREHOLDERS OF EKLUTNA, INC.
TO BE HELD ON NOVEMBER 19, 2022

The undersigned hereby appoints, Betsy Ross and in his or her absence, George Washington, with full power of substitution, as proxy holder of the undersigned to represent and vote the shares of the undersigned at the Annual Meeting of Shareholders of Eklutna, Inc., to be held at A Place to be Determined, 1234 Somewhere Drive, Somewhere, AK, 99999, on the 18th day of November, 2023, at 1:00 p.m., and at any adjournments thereof, as fully as if the undersigned could be personally present. Said proxy holder is herein specifically authorized to vote the shares of stock of the Corporation which the undersigned is entitled to vote, subject to the following:

Mark only one box.

☒ VOTE FOR NOMINEE(S) AS DESIGNATED BELOW.

Your votes will be cumulated and cast at the discretion of the proxy holder unless you make a designation below. You may withhold authority to vote for a particular Nominee by striking a line through the Nominee's name. You may allocate your votes among Nominees by writing the number of votes cast for each Nominee in the space provided. Your total number of votes is equal to the number of shares you hold, multiplied by five (the number of director positions available).

Nominee(s)	Number of Votes
<u>Betsy Ross</u>	<u>300</u>
<u>George Washington</u>	<u>200</u>
<u>Elvis Presley</u>	<u></u>
<u>Elizabeth Taylor</u>	<u></u>

John Doe
500 Votes

- ☐ VOTE FOR NOMINEE(S) ONLY, IN ANY PROPORTION PROXY HOLDER(S) DECIDE
- ☐ DO NOT VOTE MY SHARES FOR THE ELECTION OF DIRECTORS
- ☐ DO NOT VOTE MY SHARES FOR ANY PURPOSE; SHARES COUNT FOR QUORUM ONLY

YOU MUST DATE YOUR PROXY AND SIGN WITH YOUR LEGAL SIGNATURE.
This proxy revokes all previous proxies given by the undersigned.

DATE: _____, 2023.

(Legal Signature Required)

IMPORTANT: Sign your name with your legal signature. If you are signing as an executor, administrator or guardian, please give your full title (for example: John Smith, guardian for Mary Smith). If you own shares in your own name and are also an executor, administrator or guardian for someone else, you must execute separate proxies for each capacity.

Eklutna Land Projects

Orthodox Church and Cemetery

Shareholders may have been hearing about the Orthodox Church at Eklutna Village scheduled to go under restoration construction. The Eklutna's Land Department, Eklutna's Cemetery Committee, and the Native Village of Eklutna management team have been monitoring this project. The Orthodox Church of America received a grant for restoration of several churches across Alaska, including at Eklutna Village. The group, Russian Orthodox Sacred Sites in Alaska (ROSSIA), is a non-profit group leading the project. This group is setting up community information meetings to inform local residents of the future timelines and project work.

Eklutna's management team will be in attendance at these meetings and monitoring the project very closely. Eklutna's Cemetery Committee Members have also held meetings with the leader of the Orthodox Church and continue to be heavily involved to prevent infringement into the cemetery locations.



Eklutna River Restoration

The LandTeam continues to monitor and attend meetings regarding the Eklutna River Restoration Project. This is a long term project working with numerous utility companies and local and federal government agencies. A project timeline developed by the group of agencies working together on this project is below:

Project timeline - at a glance



Eklutna Land Projects

Residential Developments & Other Activities

Other land related activities of your corporation is the ongoing lot development and sales in the Overlook 2, Overlook 3, and Woodland Estates subdivisions. Following are updated pictures of those developments.



Overlook 2
New Home Construction



Overlook 3
New Home Construction



Woodland Estates Road
Development



The Land and Commercial Real Estate Team is also busy with trespass prevention, marketing commercial spaces for lease, restoring equipment at the playground at the Village, and taking endless calls for hiking permits and land related questions. Trespass prevention demands more time from the Team during the spring and summer as people don't understand or respect the boundaries of corporate lands.



Municipality of Anchorage Negotiations

The CEO and Director of Land Assets has also been attending meetings with Municipality of Anchorage (MOA) officials negotiating terms and benefits to Eklutna related to the North Anchorage Land Agreement (NALA) and the other projects. Working with the MOA has definitely been a challenge under the current administration with non-responsiveness and constant turnover of staff. The Eklutna team has been relentless however, and will continue to make inquiries, request meetings, and follow through.

Eklutna Construction & Maintenance, LLC



Eklutna Construction & Maintenance, LLC (ECM) is in the midst of the busy time of their season. As you may have noticed on the website and the FaceBook page, the biggest challenge ECM faces this year is finding employees, especially carpenters and laborers. If you are interested or know anyone who may be interested in a very good paying job and stability, please reach out to Human Resources (hr@eklutnainc.com) and send in your resumes! We need them!

Current Contract Awards

Contracts already awarded to ECM are on track and progressing nicely. Currently they are close to having fifteen active projects! There are numerous jobs on the military bases in Fairbanks and Anchorage areas. The team also continues to perform on private contracts with owners such as the Anchorage School District as well as teaming with larger, national construction companies to perform work. It is a competitive market in Alaska and this team is working hard to capture as many projects as possible.

Bidding Activities

It is now the slower season for bidding as construction is underway everywhere. Since the last newsletter the team has submitted at least seven bids and are pursuing more. The bidding season will ramp back up towards the end of summer with more project requests for proposals published which the ECM team will track. There continues to be monitoring of hundreds of federal contract opportunities which are published regularly. As projects are identified as fitting ECM's skillsets, the team pursues those opportunities.

Growth and the Future

The Management team continues to be very optimistic about the the construction company. As long as we stick to the mission and core values of Eklutna, ECM will remain a strong, economically viable company long into the future. Thank you very much for your support! Enjoy the pictures on the following page from a few projects.

Eklutna Construction & Maintenance, LLC



Eagle River High School
Earthquake Repairs



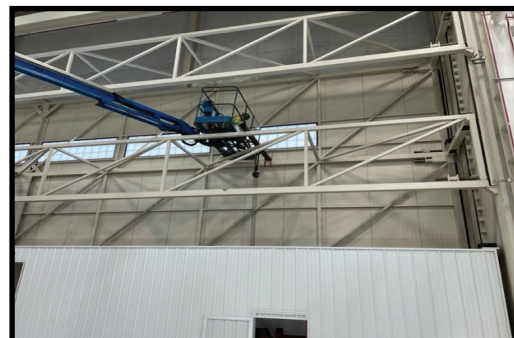
JBER Back-up Generator
Installation



JBER Maintenance Shop
Construction



SDA Radome & Beddown
MWR Storage Lot
Relocation



JBER Hanger Door
Replacement

Shareholder Skills Training Opportunity



Apply online at
AlaskaWorks.org

Questions?
(907) 569-4711

NOTICE

FREE TRAINING ANCHORAGE

- **Electrical Wiring (Evenings):** August 19th - 26th, 2023
- **Plumbing, Pipefitting & Welding:** August 21st - 25th, 2023
- **Carpentry (Evenings):** September 11th - 22nd, 2023
- **WIT Power Tools:** September 25th - 29th, 2023
- **Building Maintenance:** October 23rd - November 3rd, 2023
- **Carpentry:** January 8th - 12th, 2024
- **Residential Wood Framing:** January 22nd - 26th, 2024
- **Welding (Evenings):** January 22nd - 26th, 2024
- **Power Tools (Evenings):** February 5th - 16th, 2024
- **H2H Residential Wood Framing:** February 26th - March 1st, 2024
- **WIT Carpentry (Evenings):** March 18th - 29th, 2024
- **Carpentry:** April 1st - 5th, 2024
- **Sheet Metal & HVAC Tech:** April 8th - 12th, 2024
- **Power Tools:** April 15th - 19th, 2024
- **Carpentry (Evenings):** April 22nd - May 3rd, 2024
- **H2H Carpentry:** May 6th - 10th, 2024
- **Framing & Sheetrock:** June 10th - 14th, 2024
- **Residential Wood Framing:** June 24th - 28th, 2024



ALASKA WORKS PARTNERSHIP'S PROGRAMS ARE FUNDED BY GRANTS AWARDED BY THE U.S. DEPARTMENT OF LABOR'S EMPLOYMENT AND TRAINING ADMINISTRATION, AND THE ALASKA DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT. THE FOLLOWING ALASKA WORKS PROGRAMS ARE 100% FEDERALLY FUNDED: AWAY (ALASKA WORKS FOR YOUTH APPRENTICESHIP), DENALI COMMISSION, WIOA YOUTH, AND SWP H2H. THEY ARE CURRENTLY: 25%, 9%, 10%, AND 7% OF THE AWARDED AMOUNTS TO AWP. THE FOLLOWING ALASKA WORKS PROGRAMS ARE 100% STATE FUNDED: ALASKA CONSTRUCTION ACADEMIES, AND STEP WOMEN IN THE TRADES. THEY ARE CURRENTLY: 36% AND 13% OF AWARDED AMOUNTS TO AWP. THE PROGRAM/ACTIVITIES ARE "EQUAL OPPORTUNITY EMPLOYER/PROGRAMS," AND THAT; "AUXILIARY AIDS AND SERVICES ARE AVAILABLE UPON REQUEST TO INDIVIDUALS WITH DISABILITIES." ALASKA WORKS FOR YOUTH APPRENTICESHIP BY ALASKA WORKS PARTNERSHIP IS LICENSED UNDER CC BY-ND 4.0

Eklutna Services, LLC



Eklutna Services, LLC (ESL) is also at the height of their busy season! This team is busy filling orders and trucks along with making materials. As mentioned in the previous newsletter, ESL is projecting 2023 to be a strong year. Following are pictures of the ongoing expansion of Site 4.

Sand & Gravel Operations – Site 4



Hard Rock Operations – Rock Alaska

This location is in its busy season as well with the team busy every day. Award of contracts for containing any sand, gravel, or hard rock materials have been slower in release than expected. The expectation is for sales to continue to rise as has been happening over early summer. Rock Alaska also continues to gain clients and the market share for hard rock products.



Shareholder Announcements

**We have received
RETURNED MAIL
for these Shareholders:**

**Vanessa White
William Walters, Jr.**

**If you have updated contact information,
please contact the Shareholder Relations
Department.**

Updated: 7/10/2023

Dividend Distributions

Please note that Jabila Trust dividends are declared and distributed per the Dividend Policy. This policy is posted on the secure Shareholder page of the website or if you would like a copy mailed to you please contact Shareholder Relations. Current information regarding dividends is available on the secure Shareholder page on the website.

Direct Deposit for Dividend Distributions

Did you know that 63% of our current Shareholders have signed up for Direct Deposit for their Dividends? Your corporation would love to make that number higher!

Here are some benefits to signing up for direct deposit:

- Your dividend is available immediately in your account the same day as the distribution!
- Save money on gas by not driving to the Corporation or post office to pick up checks or to the bank to cash or deposit.
- Prevents your check from getting lost, stolen or damaged in the mail.

Ready to sign up? Fill out the form located on page 19 and send back to the Eklutna, Inc. office via mail or drop off in person. This form is also available at the secure Shareholder page of the website. It will email via secure email, directly from the site to Shareholder Relations. For security purposes, please do not email your direct deposit.

Shareholder Announcements

Donations to the Scholarship and Grant Programs

Shareholders can easily make a contribution to the Eklutna, Inc. Scholarship and Grant Program at any time. It's quick and easy at:

The CIRI Foundation website (www.thecirifoundation.org) or mail a donation:

3201 C Street, Anchorage, AK 99503

Cook Inlet Tribal Council website (www.citci.org) or mail a donation:

3600 San Jeronimo Ct, Anchorage, AK 99508

If mailing a donation, please reference "Eklutna Programs" on your check.

Announcements & Celebrations!

As you can see in the previous newsletters, we've had a great response from Shareholders and family members announcing accomplishments - this is awesome! Please continue to send these happy announcement notifications!

When you and your families have announcements, celebrations or special events that you'd like to share with Shareholders and their families, send that information to Shareholder Relations and we'll include it in the newsletter! You can email it to shareholderrelations@eklutnainc.com or call the office.

Eklutna Cemetery Information

The Eklutna Cemetery is jointly managed by the Orthodox Church of America & the Cemetery Committee of Eklutna, Inc.

Shareholder questions can be directed to the Chair of the Eklutna, Inc. Cemetery Committee.

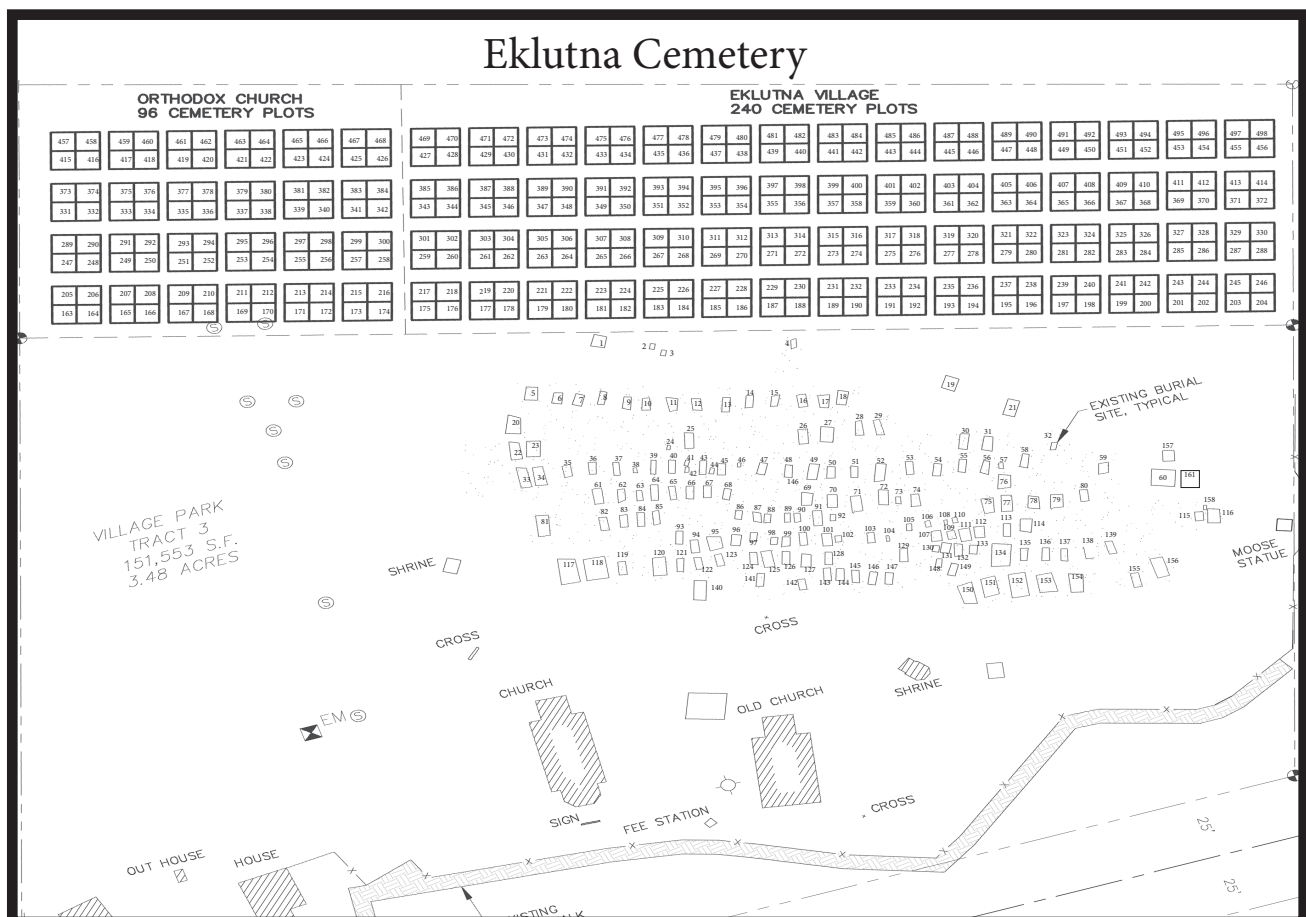
- For the current Chair contact information you can call the Eklutna, Inc. office directly, 907-696-2828, or email the request to shareholderrelations@eklutnainc.com or info@eklutnainc.com.
- Board Directors are always available to answer questions from Shareholders as well.

For burial arrangements, please contact:

Priest Timothy Kolb, Orthodox Church (907-707-8252)

or

Eklutna, Inc. (907-696-2828) and staff will provide the contact information for the currently appointed Committee Chair and provide a survey map.



Shareholder Training Programs & Benefits

Board Pilot Program

A Pilot Program participant must meet the following criteria and requirements:

- Shall be a Shareholder of the Corporation.
- Over the age of eighteen (18).
- Must have a high school diploma or equivalent degree (GED).
- Must not have ever been convicted of a felony
- Attendance at an orientation meeting (mandatory).
- Attend 4 board meetings.
- Create and submit a report to the Board on their experience and interpretation of the activities of the meetings.
- Pilot program will be limited to three (3) participants per cycle.

Board Officer/ Assistant Officer Program

If asked and/or assigned by the Board to participate as a Board officer or assistant officer, Shareholder participant requirements consist of:

- Shall be a Shareholder of the Corporation.
- Over the age of eighteen (18).
- Must have a high school diploma or equivalent degree (GED).
- Must not have ever been convicted of a felony.
- Attendance at Board meetings unless other-wise directed by the President/ Chair.

Corporate Intern/Shadow Program

Participant internship will last 4 weeks. Participants must meet the following criteria and requirements:

- Must be a Shareholder or descendent. Must provide proof of lineage at time of submission of application.
- Must have successfully completed the 11th grade of high school education & entering into the 12th grade for completion of their high school diploma.
- If 19 or older, have a high school diploma or equivalent degree (GED).
- Must have reliable transportation for timely & consistent attendance.
- Attendance is vitally important to this program.

These are summaries of the Eklutna, Inc. training programs - there are other requirements. For more information, see the Eklutna, Inc. website or contact a Director or the office and ask for the Shareholder Relations department.

Scholarship & Grant Program

Purpose

The purpose of the Eklutna, Inc. Scholarship and Grant Program is to provide educational opportunities for the success of Eklutna Beneficiaries through achievement of lifelong learning and personal development while respecting self-determination and culture.

Eligibility

Eligible applicants for Eklutna, Inc. scholarships and grants, as defined in the Alaska Native Claims Settlement Act of 1971 [43 U.S.C. 1602(b)], include Alaska Native people who are original enrollees to Eklutna, Inc. natural or legally adopted such as a child, grandchild, great-grandchild, etc., whether or not the lineal descendant owns Eklutna shares of stock.



Merit and Vocational Training Scholarships

- For those individuals with a high school diploma or GED
- Paper applications are available 30-days before each deadline at www.thecirifoundation.org.

Deadlines:

Merit Scholarship

June 1 & December 1

Vocational Training Scholarships

March 31, May 30, September 30 & December 1

Contact

The CIRI Foundation
Kyla Morris, Vice President/Director of Programs
3201 C Street, Suite 506
Anchorage, Alaska 99503
Phone: 907.793.3575
Toll Free: 1.800.764.3382
Fax: 907.793.3585
Email: tcf@thecirifoundation.org
Website: www.thecirifoundation.org



General & Cultural Fellowships, Child-Adult Development Grants & Education/Employment Urgent Access Grants

- For those individuals without a high school diploma or GED.
- Grants for further career upgrade opportunities will be managed through the Child to Adult Development Grant.
- Applications are available at CITC's Website or can be picked up at the CITC Employment & Training Services Department.

Deadlines:

Applications are approved on a monthly basis.

Contact

Cook Inlet Tribal Council, Inc.
Employment & Training Services
3600 San Jeronimo Drive, 3rd Floor
Anchorage, Alaska 99508-2870
Phone: 907.793.3300
Fax: 907.793.3394
Email: info@citci.org
Website: www.citci.org

Scholarship & Grant Program

General Educational Development (GED)

Cook Inlet Tribal Council offers GED Preparation classes. They help with reading, writing, math, science and social studies. For more information you can go to their website listed below or call them at (907)793-3300.
<https://citci.org/employment-training/ged-preparation/>



Alaska Department of Labor and Workforce Development offers Adult Basic Education and GED Testing Program. For additional information you can go to their website listed below or call (907)465-8714.
<http://jobs.alaska.gov/abe/>

GED Testing Service is where you can find the official GED test. This site has information about the test, options to find where GED classes are held, and practice testing. The site is listed below.

<https://ged.com/>

Nine Star's Adult Basic Education Program provides GED classes for adult students. For more information go to their website below or call them at (907)339-0864 for their Anchorage location or (907)373-7833 for their Wasilla location.
<https://ninestar.org/ged-preparation/>

Have you recently graduated from one of these programs? If so, Eklutna, Inc. would like to be a part of your celebration by providing you a congratulatory gift! Please contact Shareholder Relations at (907)696-9604 for further details.

Shareholder Birthdays

Yagheli Nudultan Jana! *Happy Birthday in Dena'ina*

The original translation means, "good being born day".

May

Robert Chilligan
Adam Leggett
Angel Kuphaldt
Sherrel Calhoon
Sharron Munson
Steven Kuphaldt
Terry Springer
Robin O'Fallon
Irene Sanford
Charleen Shaginaw
Floyd Hamrick, III
Bruce Barker
Kathleen Hughes
Aleshanee Nikita
Victor McNeil, III

June

Eddie Ong
Lester Stephan
June Montgomery
Harold Kuphaldt
Raven Stephan
Darlene Lance
Aubrey Bennett, Jr.
Sabrina Ungaro
Emery Tompkins
Amber Wilde
Jason Williams
Joshua Alex
Doug Williams
Jason Chilligan
Nick Theodore
Miloh De Amusategui

July

Timothy Alex
George Rosser
Abigail Tompkins
Lawrence Bright
Josselynn Schneider-
Curry
Walter Ondola
Lundy Mills
Sandra Rosser
Alfred Tellman
Lisa Endres
Sarah Fox
Cory Ness
Angela Racette
Elijah Theodore

August

Linda Swain
Martha Stephan
Johnathon Waters
Geraldine Mills
Zenobia Stephan
David Stephan
Jo Inman-Lorah
Jerry Ondola
Patricia Smith
Randolph Theodore
Agena Moore
Herman Chilligan

Condolences

The Board of Directors and staff of the Corporation would like to extend our deepest sympathy to all the families for the loss of loved ones since the last newsletter: Robbin Cooks, Theresa Hartman, Leo Stephan, Rrita Coleman, and Alyssa Chayalkun.



Shareholder Relations Form

EKLUTNA, INC. CHANGE OF ADDRESS/ CHANGE OF NAME FORM

PART ONE (Address)

LAST

FIRST

MIDDLE

NAME: _____

ADDRESS: _____

Phone Number: ____ - ____ - ____ Email Address: _____

Mobile Phone Number: ____ - ____ - ____ Fax Number: ____ - ____ - ____

Is this a new address? ☐ No ☐ Yes. Please write your old address here:

Custodian for the following Shareholders: _____

DIRECT DEPOSIT FORM

Name: _____

Social Security No.: _____

Bank Name: _____

Bank Routing Number: _____

Your Account Number: _____

Please Circle: Checking Savings Other

Your Authorizing Signature: _____

Date: _____

16515 Centerfield Drive,
Suite 201
Eagle River, AK 99577

PRSRT STD
US POSTAGE
PAID
ANCHORAGE,
AK
PERMIT #537

Calendar of Events

August 12, 2023 Shareholder Information Meeting
September 19-20, 2023 Regular Board Meeting
November 7-8, 2023 Regular Board Meeting
November 18, 2023 Annual Shareholder Meeting

- 1.....Shareholder Information Meeting
- 2-3..... Message from the Board
- 4-5..... Message from the CEO
- 6-7..... Shareholder Will Campaign
- 8-9.....Annual Meeting Information
- 10-11Eklutna Land Department Information
- 12-13 Eklutna Construction & Maintenance, LLC
- 14..... Shareholder Skills Traing Opportunity

Visit us online!
www.eklutnainc.com

Board of Directors

Michael E. Curry.....Director, President & Chair
Lee StephanDirector, Vice-President & Secretary
Kim ZelloDirector & Treasurer
Dustin Lorah..... Director & Assistant Treasurer
Maria D.L. Coleman..... Director

Staff

Kyle Foster Chief Executive Officer
Kyle Smith.....Director of Land Assets
Noel Aspiras Real Estate Manager & Broker
Travis WerbaDirector of Finance
Joanna White.....Shareholder Relations
Mary Duncan.....Director of Development
Bryce Hattenburg Eklutna Services, LLC, Director of Operations
Bill DossEklutna Construction & Maintenance, LLC Director of Construction