

## Shareholder Special Meeting, April 8, 2023 Vote on Establishing a Settlement Trust

On April 8, 2023, a Special Meeting of Shareholders was held to vote on establishing a trust. This trust will continue on to be known as Jabila Trust. Just a few added benefits the organization and structure of this trust will provide are the continuation of non-taxable dividend distributions to Shareholders, better tax relief for the corporation and facilitate other benefit programs for Shareholders such as burial benefits. Shareholders overwhelmingly voted to approve this trust with an 87.3% approval percentage.



It was a great meeting with several local Shareholders in attendance by person and numerous attending via the webcast. Shareholders asked many great questions and discussions occurred with the attorney Chris Slottee. We believe by utilizing this trust, the Corporation will experience much tax relief. We are so grateful to you Shareholders for being vigilant with your participation in matters such as this and continuing to take great interest in your Corporation.



# Message from the Board of Directors

Dear Shareholders:

Whether or not the day is overcast, sunny, rainy, or even snowy, one thing is for certain, it is finally spring in Alaska. Beautiful weather one day... with a chance of snow then next, it seems that Alaska cannot seem to ever make up its mind whenever it decides to change seasons. Regardless, Alaskans are looking forward to the outside, sunnier days and outdoor activities. We hope this spring finds you well and ready to shake off winter.

The Board of Directors continues to guide the direction and fulfill an oversight role of our Corporation, as well as respecting our fiduciary responsibility to the Shareholders. We will always strive to make our Corporation the best version it can be, maintaining the correct course, one where our equity and dividends increase over time.

The Board's activities:

## 2023

- April 8th, Jabila Trust Information Meeting
- March 28th and 29th, Regular Board Meeting
- February 28th, Special Board Meeting
- February 24th, Tikahtnu Forum
- February 14-16th, Strategic Planning
- February 1st, Special Board Meeting
- January 24th, Special Board Meeting

## 2022

- December 22nd, Special Board Meeting
- December 1st, Special Board Meeting
- November 8th and 9th, Regular Board Meeting
- October 18th, Special Board Meeting



# Message from the Board of Directors

The Board of Directors wishes every Shareholder and their families to have a great spring and an even better summer, wherever that may be or whatever you are doing. Tight lines for those who fish.

Thank you for allowing us to serve. Chi'nan.

*Author's note: The usual author of the "Message from the Board of Directors" is Kim Zello, who does a remarkable job and I would like to acknowledge her here for the many well written articles she has written in the past. We as Shareholders are lucky to have her updating us. Thank you Kim.*

Chin'an

The Eklutna, Inc. Board of Directors



# Message from the CEO

Dear Eklutna, Inc. Shareholders,

I hope this newsletter reaches you in good health and high spirits. Eklutna, Inc.'s management team has been working diligently on various projects across the company. As we prepare for the summer season of 2023, Eklutna Construction & Maintenance is busy ramping up its operations. Meanwhile, our sand and gravel operations are awaiting the removal of weight restrictions so we can mobilize our heavy equipment and begin truck-loading for this year's gravel sales.

Our Land Department is making impressive progress, with two large subdivisions currently in development: Overlook Estates Three on Eagle River Road and Woodland Ridge on Maud Road in the Butte area.



Woodland Ridge

Despite high interest rates, lot sales remain robust due to the tight housing market, which is motivating more people to build their own homes. As a result, lot sales continue to progress at a steady pace.

All our commercial buildings are currently leased, except for the former Spenard Building Supply Building in Eagle River. We have received substantial interest in this property and hope to secure a lease in the coming spring and summer months.

Eklutna Construction & Maintenance is actively bidding on projects, with a promising pipeline in sight. However, supply chain issues that plagued us in 2022 are expected to persist into 2023, affecting your largest subsidiary. You will see these issues reflected in the upcoming



# Message from the CEO

2022 audited financials. We anticipate a stronger performance in 2024 as supply chain issues stabilize.

Regarding our gravel operations at Site Four quarry and the Rock Alaska quarry, we are expecting average sales for the alluvial gravel site this year, with the potential for increased sales at Rock Alaska through a partnership with Kiewit, who has secured civil jobs in the area.

I am pleased to announce that our Board of Directors has been working tirelessly to develop a more effective system to enhance the dividend. As you may be aware, the Board has established a new trust called the Jabila Trust. This trust offers new tax-saving opportunities for the Corporation and potentially opens up new avenues for Shareholder benefits. The Board has now tasked management with devising an improved plan to grow this trust and ensure lasting, sustainable dividends for our Shareholders.

In conclusion, we at Eklutna, Inc. remain committed to driving growth and value for our Shareholders. We appreciate your continued support and trust in our endeavors, and we are excited to build upon our successes in the coming year. As always, we will keep you informed of our progress and look forward to sharing more developments in the future.

Kind Regards,

Kyle Foster



# Eklutna Cemetery Information

**The Eklutna Cemetery is jointly managed by the  
Orthodox Church of America & the Cemetery  
Committee of Eklutna, Inc.**

*Shareholder questions can be directed to the Chair of the Eklutna, Inc. Cemetery Committee.*

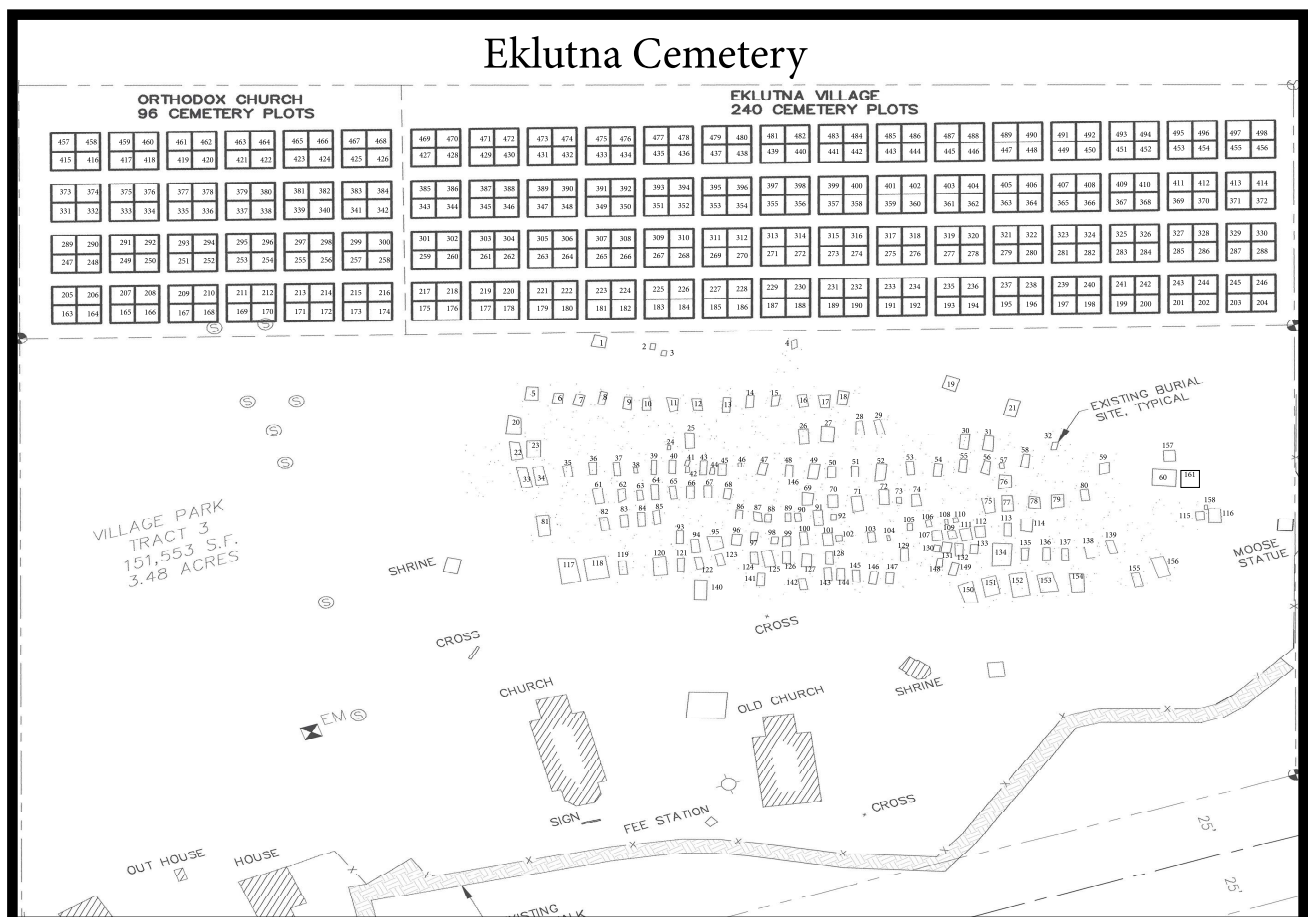
- For the current Chair contact information you can call the Eklutna, Inc. office directly, 907-696-2828, or email the request to [shareholderrelations@eklutnainc.com](mailto:shareholderrelations@eklutnainc.com) or [info@eklutnainc.com](mailto:info@eklutnainc.com).
- Board Directors are always available to answer questions from Shareholders as well.

For burial arrangements, please contact:

Priest Timothy Kolb, Orthodox Church (907-707-8252)

or

Eklutna, Inc. (907-696-2828) and staff will provide the contact information for the currently appointed Committee Chair and provide a survey map.



# Shareholder Training Programs & Benefits

## Board Pilot Program

A Pilot Program participant must meet the following criteria and requirements:

- Shall be a Shareholder of the Corporation.
- Over the age of eighteen (18).
- Must have a high school diploma or equivalent degree (GED).
- Must not have ever been convicted of a felony
- Attendance at an orientation meeting (mandatory).
- Attend 4 board meetings.
- Create and submit a report to the Board on their experience and interpretation of the activities of the meetings.
- Pilot program will be limited to three (3) participants per cycle.

## Board Officer/ Assistant Officer Program

If asked and/or assigned by the Board to participate as a Board officer or assistant officer, Shareholder participant requirements consist of:

- Shall be a Shareholder of the Corporation.
- Over the age of eighteen (18).
- Must have a high school diploma or equivalent degree (GED).
- Must not have ever been convicted of a felony.
- Attendance at Board meetings unless other-wise directed by the President/ Chair.

## Corporate Intern/Shadow Program

Participant internship will last 4 weeks. Participants must meet the following criteria and requirements:

- Must be a Shareholder or descendent. Must provide proof of lineage at time of submission of application.
- Must have successfully completed the 11th grade of high school education & entering into the 12th grade for completion of their high school diploma.
- If 19 or older, have a high school diploma or equivalent degree (GED).
- Must have reliable transportation for timely & consistent attendance.
- Attendance is vitally important to this program.

***These are summaries of the Eklutna, Inc. training programs - there are other requirements. For more information, see the Eklutna, Inc. website or contact a Director or the office and ask for the Shareholder Relations department.***



# Stock Wills and Gifting Information

In response to several Shareholder inquiries about Gifting and Wills, and the difference between gifting shares versus leaving shares to beneficiaries in a Will, following is general information and possible reasons why a Shareholder may want to execute a Gift versus a Will or even BOTH!

Some Shareholders express that their children, grandchildren, nieces or nephews have great ideas and have an interest in learning more about how the Corporation operates. These Shareholders may plan to leave their Eklutna shares to them in a Will, but are interested in how could they get qualified descendants involved now.

Gifting is a way to provide shares to descendants while you are still living, encouraging the descendant to take an active part in the Corporation. It only takes one share to become a Shareholder! You could gift a small portion of your shares in advance to those who you intend to leave your shares to in your Will. At the same time executing/updating your Stock Will to reflect your direction for the remainder of your shares.

Notwithstanding, the Corporation and Directors strongly encourage the execution of a Stock Will in general. By doing so, your directions are clearly made known, making it easier on the family during a stressful time as well as helping the Corporation to proceed more efficiently.

The information and instructions regarding Gifting and Wills is located on the website under the forms section of your individual Shareholder Profile access and the Forms Tab on the Secure Shareholder Section of the website. As always, you can also send an email to [shareholderrelations@eklutnainc.com](mailto:shareholderrelations@eklutnainc.com) or give Shareholder Relations a call (907-696-9604) with more questions or mail a request for forms, if you are unable to download them from the website.

With today's technology, a Shareholder does not have to live in Alaska to be an active part of your Corporation. You can attend Eklutna Shareholder, Board or Committee meetings via webcasting platforms such as Zoom meetings using your computer, tablet or phone as long as you have good service in your area. Along with the Board of Directors, the Corporation is always available for questions from Shareholders and looks forward to increasing Shareholder involvement as much as possible whether it be through participating in the many different Shareholder training programs featured in this newsletter or by gifting or through inheritance.



# Gifting Sample Form

Eklutna, Inc.  
14511 Crawford Ave., Ste 201  
Eagle River, AK 99577  
907.496.2673 Phone  
907.696.2463 Fax

### FORM 2.3

#### AFFIDAVIT OF GIFT OF SHARES

STATE OF ALASKA )

)

) ss.

JUDICIAL DISTRICT )

I, \_\_\_\_\_, being first duly sworn upon oath or  
affirming under penalty of perjury, do hereby depose and say:

1. My mailing address is:

\_\_\_\_\_  
\_\_\_\_\_

My telephone number is: \_\_\_\_\_

My email address is: \_\_\_\_\_

My Social Security Number is \_\_\_\_\_

My birthdate is: \_\_\_\_\_

My enrollment number is \_\_\_\_\_

2. I am a Shareholder in Eklutna, Inc. and I own Certificate No. \_\_\_\_\_

representing \_\_\_\_\_ shares of stock in Eklutna, Inc.

#### A copy of my stock certificate is attached.


3. I understand that I may only give my shares to an Alaskan Native or a person of Alaskan Native descent, who is my child, grandchild, great grandchild, niece or nephew, daughter or sister; and that it is my responsibility to provide documentation proving that each person I am giving my shares to is qualified to receive the shares under applicable law. I further understand that I have been an adoption, relinquishment or termination of parental rights that has altered or severed the legal relationship between me and the person receiving this gift, that I must provide proof of the change in this legal relationship.

4. I understand that this gift of stock may have significant tax consequences and that it is my responsibility to seek advice from a lawyer or accountant to determine the tax consequences in my particular circumstances.

5. I understand that the number of shares gifted must comply with Eklutna, Inc.'s Share Fractionalization Policy, and I hereby transfer and authorize Eklutna, Inc. to transfer, as my

Revised July 30, 2020  
20-140052-101; 1,002015-000015

Ekhluma, Inc.  
 16511 Cornerfield Dr., Ste 201  
 Engle Brown, AK 99577  
 907.686.2629 Phone  
 907.686.2641 Fax


  
**ekhluma**  
**INC.**

gift, to the people listed below as permitted by law, including if applicable, the Alaska Uniform Transfers to Minors Act, AS 13.46.080 (a) (1) (A), the following shares of stock in Ekhluma, Inc.:


Name	Address	# of Shares Gifted
Relationship: _____	_____	_____
Birthdate & Age: ____/____/____	_____	_____
If a minor, then Custodian Name: _____	_____	_____
Custodian Address: _____	_____	_____
Relationship: _____	_____	_____
Custodian's Social Security Number: ____-____-____	Custodian's Birth date: ____/____/____	_____
Relationship: _____	_____	_____
Birthdate & Age: ____/____/____	_____	_____
If a minor, then Custodian Name: _____	_____	_____
Custodian Address: _____	_____	_____
Relationship: _____	_____	_____
Custodian's Social Security Number: ____-____-____	Custodian's Birth date: ____/____/____	_____
Relationship: _____	_____	_____
Birthdate & Age: ____/____/____	_____	_____
If a minor, then Custodian Name: _____	_____	_____
Custodian Address: _____	_____	_____
Relationship: _____	_____	_____
Custodian's Social Security Number: ____-____-____	Custodian's Birth date: ____/____/____	_____
Relationship: _____	_____	_____
Birthdate & Age: ____/____/____	_____	_____
If a minor, then Custodian Name: _____	_____	_____
Custodian Address: _____	_____	_____
Relationship: _____	_____	_____
Custodian's Social Security Number: ____-____-____	Custodian's Birth date: ____/____/____	_____

6. I understand each recipient named above will be contacted in writing prior to the transfer and that it is my responsibility to provide an address to Ekhluma, Inc. for each recipient.

7. I understand that the transfer is irrevocable; meaning that I cannot take my gift back once it is given.

8. I understand that the transfer of the stock places all authority over the stock (to transfer or sell, if sale becomes an option) in the hands of the recipient.

Ekulna Inc.  
 1615 E. Centerfield Rd., Ste. 201  
 Eagle River, Alaska 99577  
 907.696.8228 Phone  
 907.696.2842 Fax



**ekulna**  
INC.

9. I understand that I will no longer have voting rights for the transferred shares.
10. I understand that I will no longer receive dividends or distributions for the transferred shares.
11. I understand that each recipient of this gift must be an Alaska Native or descendant of a Native, which includes persons who are family members by adoption. I have attached a copy of the birth certificate of the recipient or other legitimate and acceptable proof. I have attached copies of birth certificates for other persons as necessary to show that the recipient is related to me as set forth in 43 USC 1606b(1)(C)(iii). If the recipient is a relative by adoption, I have attached a copy of the court Decree of Adoption or similar legal proof of adoption. If my relationship with a recipient has been altered or severed due to an adoption, relinquishment or termination of parental rights, I have attached an original, fully executed Affidavit of Relationship.
12. I understand that after the transfer is completed, I will own only \_\_\_\_\_ shares of Ekulna, Inc. stock. My original stock certificate will be canceled and a new certificate for my remaining shares will be issued to me. If I have completed the will form on the back of my original certificate, I understand that the will on the canceled certificate is ineffective once the certificate is canceled, and I will need to complete a new will form either on the back of my new certificate or on a separate Ekulna Stock Will form.
13. I understand that the gift of stock may result in gift tax or other tax obligations, which could be very large. I may be responsible for those obligations. I cannot control the recipient or Ekulna, Inc. to help me avoid or reduce the tax obligations or pay them. I have been advised to consult with tax advisors regarding the tax impact of this gift, and I have done so if I considered it appropriate.
14. I affirm that I have not received anything of value nor was I promised anything of value as compensation for the stock I wish to gift.

**I have read the foregoing, understand all of the points above, the information I have provided to Ekulna, Inc. is true, and I am acting of my own free will and am not under any undue pressure, influence, or duress.**


SIGNED \_\_\_\_\_ Shareholder

\_\_\_\_\_, day of \_\_\_\_\_, 20\_\_\_\_.

Notary Public in and for the State of Alaska  
 My Commission Expires: \_\_\_\_\_

Revised July 30, 2020  
 4144-0994-1110-1 | 04/23/21-08/015

# Stock Will Sample Form



**EKHINA**  
ESTABLISHED 1988

**FORM 3.3A**


**EKHINA, INC. STOCK WILL**  
**(AS 13.16.785(a))**

**Revised July 30, 2020**

**IMPORTANT NOTE:** Ekhina shareholders are encouraged to execute an Ekhina Stock Will. Remember to update your Ekhina Stock will upon the death of a designated beneficiary, after giving or receiving a gift of stock, if additional shares are inherited or if life changes occur, including marriage, divorce, the birth or adoption of children or the death of a beneficiary named below.

**Understand that Ekhina does not allow fractions or single shares that are divided. I further understand and agree that if following the transfer instrument below would result in dividing a share fraction or single share, Ekhina shall follow its Share Fraction Policy to determine ownership of any share fraction and single share that would have otherwise been divided.**

PART 1 – Full Legal Name(s) of Primary Beneficiary (ies)	Birthdate or Social Security Number	Custodian	Exact Number of Shares	Alternate Beneficiary (if the Primary Beneficiary dies before you)
<b>A1. Print the full name(s) of the beneficiary(ies) you wish to inherit your Ekhina stock.</b>	<b>A2. Write in the birthdate of each beneficiary or the her social security number</b>	<b>A3. If a beneficiary is an adult who does not have a court appointed custodian, write "None."</b> <i>Insert the name of a custodian only.</i> <b>A4. If the named beneficiary is a minor:</b> <ul style="list-style-type: none"> <li>If a court has appointed a custodian for an adult beneficiary</li> </ul>	<b>A5. <u>Print</u> the exact number of shares you wish to give to each beneficiary. Single shares may not be given.</b>	<b>A6. Select Code L, E, S or A from the list in Part C below for each beneficiary. OR write the name of the alternate beneficiary for each primary beneficiary in the space below. <u>DO NOT</u> leave blank. <u>Print a printed name only.</u></b>
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STATE OF ALASKA  
NOTARY PUBLIC

**FORM 3.3A**

**DECLARATION OF SIGNATURES**

**KLUXTINA INC. STOCK WILL**  
**(AS 13.16.705(b))**  
Revised July 30, 2019

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**PART D** This instrument shall be governed by and construed in accordance with the laws of the State of Alaska.

On 08 day of October, the date that I signed this instrument at 601 S. 2nd St., Anchorage, Alaska 99501, I, DAVID, do hereby declare that I execute this instrument in my last will and testament and that I sign it willingly (direct another to sign for me), that I execute it as my free and voluntary act for the purposes expressed in it, and that I am 18 years of age or older, of sound mind, and intend to consume it after I die.

**NOTES:** Sign and date this **Ethika Stock Will** in front of two witnesses and a notary public.

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**IX. Two Signatures**

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**PART E** **WITNESSES:** We, the witnesses, each at least age 18 or older, upon our oaths to this instrument, and declare that the **testator signs** and executes this instrument as he/she has **Ethika Stock Will** and that he/she signs it willingly (directs another person to sign for him/her), and that each of us is in the presence and hearing of the testator, signs this **Ethika Stock Will** in witness of the testator's signing, and that the testator is 18 years of age or older, of sound mind, and intends to consume it after I die.

**NOTES:** Sign and date this **Ethika Stock Will** in front of a notary public.

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<p><b>1.1</b> Signatures of First Will Witness</p> <p><b>1.2</b> Printed Name of First Witness</p> <p><b>1.3</b> Address of First Witness</p>	<p><b>1.1</b> Signatures of Second Witness</p> <p><b>1.2</b> Printed Name of Second Witness</p> <p><b>1.3</b> Address of Second Witness</p>
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**PART F** **THE SIGNATURES TO BE COMPLETED BY A NOTARY PUBLIC**

**Alaska Notary:** Please have the testator and the two witnesses appear in your presence at the same time. Verify that the date you sign this **Ethika Stock Will** is the same date the testator signs and date this form.

**1.** State of Alaska Judicial District or County of Matanuska-Susitna

Subscribed, sworn to, and acknowledged before me by DAVID (Print Shareholder Legal Name), the testator, and subscribed and sworn to before me by DAVID (Print First Will Witness Legal Name), and DAVID (Print Second Will Witness Legal Name), witnesses, this 08 day of October, 2019.

Notary in and for the State of Alaska  
My commission expires 08/01/2021  
Residing at 1000 W. 10th Ave., Anchorage, Alaska 99501

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Please return this original, completed **Ethika Inc. Stock Will** to **Ethika Inc., Shareholder Relations Department, 16515 Centerfield Drive, Suite 201, Eagle River, AK 99577**

For more information on Gifting and Stock Wills, the Shareholder Relations Manual will soon be posted on the Shareholder page of the Eklutna, Inc. website. The Manual goes into great detail on these forms and instruction for completion. You can also request copy of the Manual to be mailed to you by contacting the main office at 907-696-2828.

# Stock Will Campaign and Other Information

## Shareholder Stock Will Information



During 2020, a significant concern of the Board of Directors was making sure all Shareholders had a valid stock will on file. To continue encouraging Shareholders to complete a stock will, the Board has approved quarterly drawings of cash prize incentives for Shareholders having valid wills on file addressing their Eklutna, Inc. stock.

## Announcements & Celebrations!

As you can see in the previous newsletters, we've had a great response from Shareholders and family members announcing accomplishments - this is awesome! Please continue to send these happy announcement notifications!

When you and your families have announcements, celebrations, or special events happening that you'd like to share with Shareholders and their families, send that information to Shareholder Relations and we'll include it in the newsletter! You can email it to [shareholderrelations@eklutnainc.com](mailto:shareholderrelations@eklutnainc.com) or call the office.

We do continue to have one Shareholder without a current address or contact information. If anyone knows this information for Shareholder William Bryan Walters, Jr., please contact [shareholderrelations@eklutnainc.com](mailto:shareholderrelations@eklutnainc.com).

## Board Pilot and Internship Programs

The Internship Program is structured for a limited period of time, usually coinciding with breaks in school schedules. But we are always on the lookout for Shareholders interested in this program.

Also remember the Board Pilot training program is also available for participation. Please contact the office, a current Director, or visit the website for this program and a lot of other important information.



# Shareholder Announcements

## Donations to the Scholarship and Grant Programs

Shareholders can easily make a contribution to the Eklutna, Inc. Scholarship and Grant Program at any time. It's quick and easy at:

The CIRI Foundation website ([www.thecirifoundation.org](http://www.thecirifoundation.org)) or mail a donation:

3201 C Street, Anchorage, AK 99503

Cook Inlet Tribal Council website ([www.citci.org](http://www.citci.org)) or mail a donation:

3600 San Jeronimo Ct, Anchorage, AK 99508

If mailing a donation, please reference "Eklutna Programs" on your check.

## Direct Deposit for Dividend Distributions

Did you know that 63% of our current Shareholders have signed up for Direct Deposit for their Dividends? Your corporation would love to make that number higher!

Here are some benefits to signing up for direct deposit:

- Your dividend is available immediately in your account the same day as the distribution!
- Save money on gas by not driving to the Corporation or post office to pick up checks or to the bank to cash or deposit.
- Prevents your check from getting lost, stolen or damaged in the mail.

Ready to sign up? Fill out the form located on page 19 and send back to the Eklutna, Inc. office via mail or drop off in person. This form is also available at the secure Shareholder page of the website. It will email via secure email, directly from the site to Shareholder Relations. For security purposes, please do not email your direct deposit.

## Dividend Distributions

Please note that Jabila Trust dividends are declared and distributed per the Dividend Policy. This policy is posted on the secure Shareholder page of the website or if you would like a copy mailed to you please contact Shareholder Relations. Current information regarding dividends is available on the secure Shareholder page on the website.

# Scholarship & Grant Program

## Purpose

The purpose of the Eklutna, Inc. Scholarship and Grant Program is to provide educational opportunities for the success of Eklutna Beneficiaries through achievement of lifelong learning and personal development while respecting self-determination and culture.

## Eligibility

Eligible applicants for Eklutna, Inc. scholarships and grants, as defined in the Alaska Native Claims Settlement Act of 1971 [43 U.S.C. 1602(b)], include Alaska Native people who are original enrollees to Eklutna, Inc. natural or legally adopted such as a child, grandchild, great-grandchild, etc., whether or not the lineal descendant owns Eklutna shares of stock.



### Merit and Vocational Training Scholarships

- For those individuals with a high school diploma or GED
- Paper applications are available 30-days before each deadline at [www.thecirifoundation.org](http://www.thecirifoundation.org).

#### Deadlines:

##### Merit Scholarship

June 1 & December 1

##### Vocational Training Scholarships

March 31, May 30, September 30 & December 1

## Contact

The CIRI Foundation  
Kyla Morris, Vice President/Director of Programs  
3201 C Street, Suite 506  
Anchorage, Alaska 99503  
Phone: 907.793.3575  
Toll Free: 1.800.764.3382  
Fax: 907.793.3585  
Email: [tcf@thecirifoundation.org](mailto:tcf@thecirifoundation.org)  
Website: [www.thecirifoundation.org](http://www.thecirifoundation.org)



### General & Cultural Fellowships, Child-Adult Development Grants & Education/Employment Urgent Access Grants

- For those individuals without a high school diploma or GED.
- Grants for further career upgrade opportunities will be managed through the Child to Adult Development Grant.
- Applications are available at CITC's Website or can be picked up at the CITC Employment & Training Services Department.

#### Deadlines:

Applications are approved on a monthly basis.

## Contact

Cook Inlet Tribal Council, Inc.  
Employment & Training Services  
3600 San Jeronimo Drive, 3rd Floor  
Anchorage, Alaska 99508-2870  
Phone: 907.793.3300  
Fax: 907.793.3394  
Email: [info@citci.org](mailto:info@citci.org)  
Website: [www.citci.org](http://www.citci.org)



# Scholarship & Grant Program

## General Educational Development (GED)

Cook Inlet Tribal Council offers GED Preparation classes. They help with reading, writing, math, science and social studies. For more information you can go to their website listed below or call them at (907)793-3300.  
<https://citci.org/employment-training/ged-preparation/>



Alaska Department of Labor and Workforce Development offers Adult Basic Education and GED Testing Program. For additional information you can go to their website listed below or call (907)465-8714.  
<http://jobs.alaska.gov/abe/>

GED Testing Service is where you can find the official GED test. This site has information about the test, options to find where GED classes are held, and practice testing. The site is listed below.

<https://ged.com/>

Nine Star's Adult Basic Education Program provides GED classes for adult students. For more information go to their website below or call them at (907)339-0864 for their Anchorage location or (907)373-7833 for their Wasilla location.  
<https://ninestar.org/ged-preparation/>

Have you recently graduated from one of these programs? If so, Eklutna, Inc. would like to be a part of your celebration by providing you a congratulatory gift! Please contact Shareholder Relations at (907)696-9604 for further details.

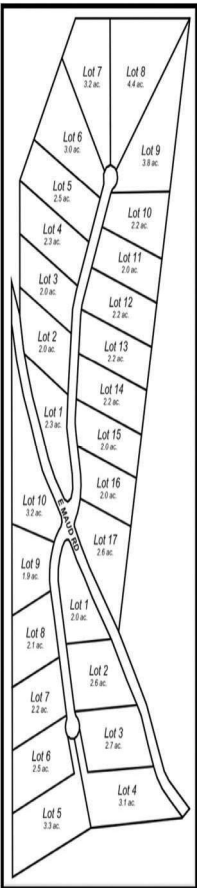
# Eklutna Land Projects

The Land Department continues to work on projects and other methods of generating income from the vast land holdings of Eklutna, Inc. The development in the Matanuska Valley is progressing well with great interest from buyers before the subdivision is even completed! We are anticipating a very busy spring with these lot sales.

The Land Department is also pursuing various grant opportunities available to the Corporation through different government agencies. Some grants have opportunity to work with Native Village of Eklutna and other grants would be focused on just corporate business opportunities. With the addition of Kyle Smith as the Director of Land Assets, his experience is providing this expansion of revenue opportunities for the Land Department.

The North Anchorage Land Agreement (NALA) is another project being worked on with the Board, CEO and the Land Department. This Agreement is at its 30 year anniversary and has provided very little benefit to the Corporation. The research and work with the Board and CEO includes collaborating with the Washington, DC delegation for the State of Alaska to determine ways to compensate Eklutna for the lands which would have been conveyed to Eklutna through the Alaska Native Claims Settlement Act. This is a complicated project which will include work with Federal, State of Alaska, and Municipal agencies which are all part of the NALA Agreement.

Eklutna's Conservation Easements have also been featured in the Great Land Trust's newsletter describing what successful easements can do for the environment. The link to the website has been shared on the Eklutna Facebook page and can also be found at <http://greatlandtrust.org/what-it-means-to-protect-land-forever/>.



Lot 7: 33 ac.  
Lot 8: 44 ac.  
Lot 9: 38 ac.  
Lot 10: 22 ac.  
Lot 11: 20 ac.  
Lot 12: 22 ac.  
Lot 13: 22 ac.  
Lot 14: 22 ac.  
Lot 15: 20 ac.  
Lot 16: 20 ac.  
Lot 17: 24 ac.  
Lot 18: 24 ac.  
Lot 19: 24 ac.  
Lot 20: 24 ac.  
Lot 21: 24 ac.  
Lot 22: 24 ac.  
Lot 23: 24 ac.  
Lot 24: 24 ac.  
Lot 25: 24 ac.  
Lot 26: 24 ac.  
Lot 27: 24 ac.

## WOODLAND RIDGE

### Coming soon!



#### HIGHLIGHTS

- Large Lots—2+ Acres
- Pioneer Peak Views
- Bodenburg Butte Views
- Paved Roads/Cul de Sacs
- 8-10 minutes to Palmer



#### PROPERTY DESCRIPTION

Eklutna Inc. is proud to present our Corporation's first subdivision within the Matanuska Susitna Borough. The property consists of 69 acres subdivided into 27 large acre lots. Road construction is on track to be complete Fall of 2022 and lot sales soon to follow!

Enjoy mountainous views, privacy and access to trails by reserving your lot today!



FOR MORE INFORMATION,



NOEL ASPIRAS, Real Estate Manager and Broker  
(907) 382.6733 | [naspiras@eklutnainc.com](mailto:naspiras@eklutnainc.com)



# ***Eklutna Services, LLC***



Eklutna Services, LLC (ESL) was busy during the winter going through the majority of the equipment fleet, making sure it is ready for the upcoming 2023 season. This team has also worked jointly with the Eklutna Construction & Maintenance, LLC maintaining their equipment during the slower months of winter.

## ***Sand & Gravel Operations – Site 4***



ESL is projecting 2023 be another busy year with early season projections of roughly 250,000 tons of material leaving the site and over 100,000 cubic yards of import being placed in our fill site.

Seasonal weight restrictions are quickly approaching which allows heavy equipment back on the roadway systems. During weight restrictions we will be able to start the conveyor system and start moving material across the tracks building inventory for the season. This is the first full season with the conveyor system. With this system complete more

resources can now divert to the Rock Alaska quarry with the goal of capturing more of the hard rock market.

## ***Hard Rock Operations – Rock Alaska***

The conditional use permit was finally approved in late 2022, allowing ESL to expand the Alaska quarry. This expansion will allow setup of the quarry for longer term development, improve safety and efficiency.

This season we look to establish a bigger presence at the quarry and increase sales. We already have a major crushing project for Kiewit's JBER runway expansion project and expect other significant construction contracts as the season starts up.



# ***Eklutna Construction & Maintenance, LLC***



Eklutna Construction & Maintenance, LLC (ECM) continues to rebound from the effects of supply chain demands and delays along with the impact from extended deferral of contract awards. The company continues to have a strong outlook for 2023 with a growing amount of backlog/future contract performance. Approximately 15% of this revenue will come from 8(a) task orders on the JBER MACC. The balance will primarily come from the Total Small Business Set-Aside multi-year contracts, Anchorage School District JOC task orders, and numerous projects from the mechanical division.

## ***Current Contract Awards***

Currently, ECM holds seats on the following government multi-year contracts: DPW MATOC, SRM MATOC, JBER MACC, JBER Paint IDIQ, and most recently, has won the USACE SATOC. This is a tremendous win for the team because in this very competitive market, there will not be a competitor on the USACE SATOC contract. Based on previous win percentages, ECM is poised to be the dominant contractor on all of the other contracts mentioned above.

ECM has also won seats on the FAA BOA (Basic Ordering Agreements) contract. This is a 10 year contract. Additionally, ECM has recently been advanced to Phase 2 of the new POL-IDIQ contract and is poised to begin pricing upon demand. It is anticipated and highly likely to receive award of a seat on this contract.

## ***Bidding Activities***

ECM is also expecting awards on Zones 1 & 2 of the Alaska Job Order Construction Contract (GSA). This is another contract where ECM would not have a competitor to bid against for the awards. As previously stated, the primary benefit of obtaining seats on these types of multi-year contracts is additional revenue with the added benefit of consistent year-round revenue stream.

Having achieved HUBZone certification, ECM is presently tracking HUBZone multi-year opportunities to add to the portfolio of government multi-year contracts. ECM will continue to work with the proposal writer (Meridian West) and designer (Design Alaska) in preparing proposals with the goal of winning seats on additional government multi-year and stand-alone opportunities. This team is also tracking and



# Eklutna Construction & Maintenance, LLC

will propose on several more multi-year opportunities in the 8(a), HUBZone, and total small business arenas as the year progresses.

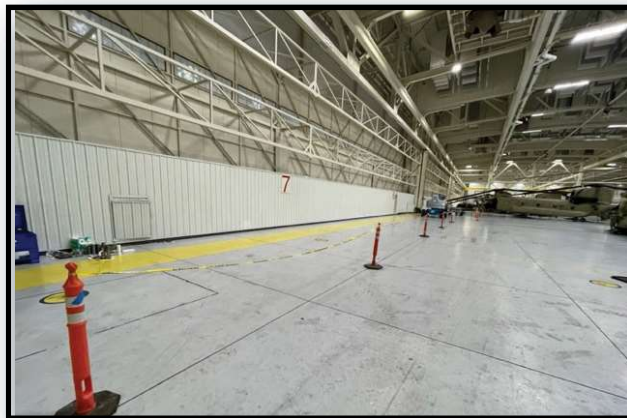
## Growth and the Future

To help facilitate the many anticipated awarded task orders from the multi-year contracts, the Board of Directors has approved ECM to grow into another location in Anchorage which is directly outside of the gates of JBER. Tenant improvements are near completion at this location, 1850 Viking Drive. The new space will consist of (15) offices, restrooms, breakroom, a conference room, and yard space for supply storage. This location will accommodate and continue promoting growth well into the future.

Along with the Board, the Management team continues to be very optimistic about the construction company. As long as we stick to the mission and core values of Eklutna, ECM will remain a strong, economically viable company long into the future. Thank you very much for your support!



Palmer, AK Job Corps  
Center Welding Booth  
Project



Fort Wainwright Hangar Door Repair Project



## Shareholder Birthdays

# *Yagheli Nudultan Jana!* *Happy Birthday in Dena'ina*

*The original translation means, "good being born day".*

### January

Sheila Anderson  
Eric Bryant  
James West  
William Jones, II  
Emily Hamilton-Lorah  
Heidi Ungaro  
Breanna Clevenger  
Robert Yakasoff  
Mark Bright  
Henry Theodore  
Christina Nicholas  
Roland Howerton  
Ellen Leisner  
Michael Sonnen  
Elenor Wilde  
Lonnie Stineburg  
Casey Stevens  
Martin De  
Amusategui

### February

Arlene Hanley  
Tayler Salser  
Trevia Baker  
Vanessa White  
Shawn Schmidt  
Franklin Rosenberg  
Rebecca Stineburg  
Sarah Williams  
Robert Baird  
Jessica Ross  
Patsy Garcia  
Brandy Clark  
Herbert Cooper  
Larry Theodore  
Carol Woodhead  
Lisa Garza  
Maria Coleman  
Rex Leininger

### March

Christopher O'Fallon  
Alfred Theodore  
James Mills  
Walter Tellman  
Gary Cooper  
Vivian Hitchcock  
Barbara Williams  
Karen Otton  
Leila Coleman  
Raymond Rush, Jr.  
Ralph Phillips  
Margaret Stevens  
Duane Craig  
Angela Waskey  
Kristene Galuz  
Isaiah Tompkins  
Margaret Kuphaldt  
Sam Ezi  
Robert Nicklie  
Janet Zello

### April

Patricia Nicholas  
Laura Chilligan  
Shawna Stephan  
Shirley Craig  
Rose Marie Joe  
Carmen Jones  
Susan Camp  
Melissa Jones  
Tia Hale  
Rosie Choquette  
Kim Zello  
Donald Patrick  
Bonnie Jones

## *Condolences*

The Board of Directors and staff of the Corporation would like to extend our deepest sympathy to all the families for the loss of loved ones since the last newsletter: Irene "Ikey" McMillen, Susan Gonzalez Patricia Rosser, and Sara Ondola.



# Shareholder Relations Form

## EKLUTNA, INC. CHANGE OF ADDRESS/ CHANGE OF NAME FORM

### PART ONE (Address)

LAST

FIRST

MIDDLE

NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

\_\_\_\_\_

Phone Number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_ Email Address: \_\_\_\_\_

Mobile Phone Number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_ Fax Number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_

Is this a new address? ☐ No ☐ Yes. Please write your old address here:

\_\_\_\_\_

\_\_\_\_\_

Custodian for the following Shareholders: \_\_\_\_\_

### DIRECT DEPOSIT FORM

Name: \_\_\_\_\_

Social Security No.: \_\_\_\_\_

Bank Name: \_\_\_\_\_

Bank Routing Number: \_\_\_\_\_

Your Account Number: \_\_\_\_\_

Please Circle:          Checking                  Savings                  Other

Your Authorizing Signature: \_\_\_\_\_

Date: \_\_\_\_\_



16515 Centerfield Drive,  
Suite 201  
Eagle River, AK 99577

PRSRT STD  
US POSTAGE  
PAID  
ANCHORAGE,  
AK  
PERMIT #537

**Calendar of Events**

June 20-21, 2023 Regular Board Meeting  
September 19-20, 2023 Regular Board Meeting  
November 7-8, 2023 Regular Board Meeting

- 1..... Special Shareholder Meeting Information
- 2-3..... Message from the Board
- 4-5..... Message from the CEO
- 6-13 . Shareholder Benefits & Other Related Information
- 14..... Land Department
- 15..... Eklutna Services, LLC
- 16-17 ..... Eklutna Construction & Maintenance, LLC
- 18 ..... Shareholder Birthdays & Family Condolences
- 19..... Shareholder Relations Form

***Visit us online!***  
***[www.eklutnainc.com](http://www.eklutnainc.com)***

**Board of Directors**

Michael E. Curry..... Director, President & Chair  
Lee Stephan ..... Director, Vice-President & Secretary  
Kim Zello ..... Director & Treasurer  
Dustin Lorah..... Director & Assistant Treasurer  
Maria D.L. Coleman..... Director

**Staff**

Kyle Foster ..... Chief Executive Officer  
Dick Weldin ..... Director Of Mining & Construction  
Kyle Smith..... Director of Land Assets  
Noel Aspiras ..... Real Estate Manager & Broker  
Travis Werba ..... Director of Finance  
Joanna White ..... Shareholder Relations  
Mary Duncan..... Director of Development  
Bryce Hattenburg ..... Eklutna Services, LLC, Operations Manager  
Bill Doss ..... Eklutna Construction & Maintenance, LLC General Manager