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October 10, 2022

Dear Eklutna, Inc. Shareholder:

We serve as the Inspector of Elections for Eklutna, Inc. for this year's annual meeting. In our capacity as Inspector of Elections we are mailing the enclosed materials to all shareholders and advising you as follows:

1. Lea Filippi is the Election Judge. John Sedor is the Alternate Election Judge. Lea Filippi and John Sedor can be reached by email at electionjudge@alaskalaw.pro or by fax at (907) 677-3605. Enclosed are proxy solicitation materials that have been approved by the Election Judge for the following candidates: Lee Stephan, Mike Curry, Maria Coleman, Kim Zello, and Dustin Lorah. You may receive additional proxy solicitation materials in future mailings.
2. This packet should contain a total of 20 pages including this letter and 1 return envelope. If you did not receive them all, please contact our office immediately so we can send you a corrected duplicate mailing.
3. The Bylaws of Eklutna, Inc. provide for cumulative voting. You have the right to vote the number of shares you own for as many persons as there are directors to be elected, to cumulate and cast for one candidate as many votes as the number of directors multiplied by the number of shares you own, or to distribute that number of votes among any number of candidates. There are five directors to be elected. The number of votes you may use in this election is the number of shares you own multiplied by five. For example, if you own 100 shares then you have 500 votes (100 x 5). You may cast all your votes for one candidate or you may divide your votes up in any other manner among the candidates so long as the total votes you cast does not exceed your total number of votes.
4. If you decide to complete one or more of the enclosed proxy forms, you will need to:
 - a. Review the proxy form(s) and the name(s) of the nominee(s) listed.
 - b. Decide whether you wish to authorize the proxy holder to vote your shares to elect directors at the annual meeting or whether you want your shares to be considered for quorum only. Check the appropriate box and follow the instructions on the proxy form.
 - c. Write in the date you signed the proxy. Note: if you are executing more than one proxy in order to divide your votes among nominees listed on different proxy forms, then you should be sure that each proxy form is signed and dated the same day. **A later-dated proxy will revoke all prior dated proxies.**
 - d. Sign your name using your legal signature.
 - e. Check for accuracy. Example proxies are included to assist you.

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- f. Return the proxy form(s) to us in a timely manner. You may use the enclosed envelope to mail your proxy form(s), send your proxy form(s) by fax to 907- 278-5779, or electronically transmit your proxy form(s) to eklutnaelection@bdo.com. To be counted, your proxy must be received by us no later than 5:00 p.m. AST on November 11, 2022.
5. Finally, you may choose to register to vote your shares in person at the annual meeting. Registering to vote at the annual meeting will cancel any proxy or voting ballot that you have previously given.

Very truly yours,



Joy Merriner
BDO USA, LLP
Inspector of Elections for Eklutna, Incorporated
Enclosures