



September 20, 2022

**EKLUTNA, INCORPORATED  
NOTICE OF 49<sup>th</sup> ANNUAL MEETING OF SHAREHOLDERS**

Notice is hereby given that the **49<sup>th</sup> Annual Meeting of Shareholders of Eklutna, Incorporated** will be held virtually at the **Nuka Learning and Wellness Center at 4805 Tudor Centre Dr., Anchorage, AK 99508, on Saturday, November 19, 2022 at 1:00 p.m.** for the following purposes:

1. To hear a report of **EKLUTNA INCORPORATED** for 2021.
2. To elect five directors for a one-year term.
3. To transact such other business as may properly be brought before the 2022 Annual Shareholder Meeting or any recess or adjournment of the meeting.

Only Shareholders of **voting stock of record on September 19, 2022**, are entitled to vote at the meeting or any recess or adjournment of the meeting. Shareholders of non-voting stock may attend the meeting. As of the date of record, the number of **shares outstanding is 12,588.834 of which 11,907.154 are voting shares including 437.639 of estate pending shares and 681.680 non-voting shares. Therefore, 5,953.578 voting shares represented in person or proxy is required to establish a quorum.**

**Only Shareholders, their direct descendants, a custodian, personal representative or conservator of a Shareholder, and individuals invited by the Corporation will be permitted to attend the Annual Meeting.**

A list of Shareholders will be available at the Corporate Offices, located at 16515 Centerfield Drive, Suite 201, Eagle River, Alaska and at the office of the Election Judge.

The Election Judges are: **John Sedor, Primary and Lea Filippi, Alternate of Sedor, Wendlandt, Evans, Filippi, LLP**, whose address is **500 L Street, Ste 500, Anchorage, Alaska 99501**. Mr. Sedor's contact information is as follows: **907-677-3600** (phone); **907-677-3605** (fax); and [electionjudge@alaskalaw.pro](mailto:electionjudge@alaskalaw.pro) (email). Ms. Filippi's contact information is as follows: **907-677-3600** (phone); **907-677-3605** (fax); and [electionjudge@alaskalaw.pro](mailto:electionjudge@alaskalaw.pro) (email).

The **deadline** for submitting **Proxy Solicitation Materials** to the Election Judge is **September 28, 2022, by 5:00 p.m. Anchorage, Alaska time.** The **deadline** for submitting **Shareholder Proposal Petitions** to the Election Judge is **October 20, 2022 by 5:00 p.m. Anchorage, Alaska time.**

The **Inspector of Elections** is: **Joy Merriner, Primary** and **Brian Carberry, Alternate** of **BDO USA, LLP Certified Public Accountants**, whose address is **3601 C Street, Suite 600, Anchorage, Alaska 99503**. Their phone number is **888-690-6202** and fax number is **907-278-5779**. The e-mail address is [eklutnaelection@bdo.com](mailto:eklutnaelection@bdo.com).

Mail-in, hand-delivery, and online voting of proxies is available to all Shareholders. The Inspector of Elections must **receive all executed proxies prior to 5:00 p.m. Anchorage, Alaska time, on November 11, 2022.** Proxies received after that date and time will not be voted at the meeting.

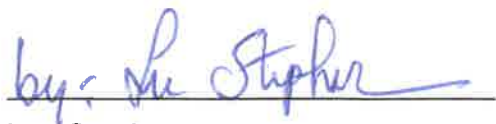
In person and online registration at the 2022 Annual Shareholders meeting will begin at **11:30 a.m., Anchorage, Alaska time, on November 19, 2022,** and continue until 2:00 p.m., Anchorage, Alaska time, unless otherwise determined and announced by the Election Judge.

In person and online voting on the date of the Annual Shareholders meeting will be available to all Shareholders with **polls closing 15 minutes following the end of any new business unless otherwise determined and announced by the Election Judge.**

**The website for voting proxies and voting on the date of the meeting is [www.eklutnavote.com](http://www.eklutnavote.com). Access information will be provided with the Proxy Solicitation Materials mailed on October 10, 2022.**

Enclosed with this Notice is a copy of the Agenda; Annual Financial Report; the Minutes of the 2019, 2020 and 2021 Annual Shareholders Meetings (*2019 and 2020 minutes were deferred at the 2020 and 2021 Annual Meetings*); Map to Meeting Location; Early Bird and Annual Meeting Prizes Flyer; and Calendar of Important Dates Applicable to the Annual Meeting. The Amended and Restated Code of Bylaws and Appendix A were provided with the Proxy Solicitation Material Deadline announcement mail out on September 9, 2022.

Respectfully Submitted:



Lee Stephan  
Corporate Secretary

Date: September 20, 2022