



IMPORTANT NOTE: Eklutna shareholders are encouraged to execute an Eklutna Stock Will. Remember to update your Eklutna Stock Will upon the death of a designated beneficiary, after giving or receiving a gift of stock, if additional shares are inherited or if life changes occur, including marriage, divorce, the birth or adoption of children or the death of a beneficiary named below.

I, _____ (**testator**), devise and bequeath my shares of stock in Eklutna, Inc. (Eklutna) that I currently own and all such shares that I later receive in accordance with the terms of this instrument set forth below. **I understand that Eklutna does not allow share fractions or single shares to be divided.** I further understand and agree that if following the transfer instructions below would result in dividing a share fraction or single share, Eklutna shall follow its Share Fractionalization Policy to determine ownership of any share fraction or single share that would have otherwise been divided.

PART A Full Legal Name(s) of Primary Beneficiary(ies)	Birthdate or Social Security Number	Custodian	Exact Number of Shares	Alternate Beneficiary if the Primary Beneficiary dies before you
Print the full name(s) of the beneficiary(ies) you wish to inherit your Eklutna stock.	Write in the birthdate of each beneficiary or his or her social security number	If a beneficiary is an adult who does not have a court appointed custodian, write "None". Insert the name of a custodian <u>only</u> : <ul style="list-style-type: none"> If the named beneficiary is a minor; or If a court has appointed a custodian for an adult beneficiary 	Direct any existing share fraction to ONE beneficiary. Single shares may not be divided.	Select Code 1, 2, 3 or 4 from the list in Part C below for each beneficiary, OR write the name of the alternate beneficiary for each primary beneficiary in the space below. DO NOT WRITE BOTH A CODE AND A NAME.
	⇒		⇒	⇒
	⇒		⇒	⇒
	⇒		⇒	⇒
	⇒		⇒	⇒
	⇒		⇒	⇒
	⇒		⇒	⇒
	⇒		⇒	⇒
	⇒		⇒	⇒

TOTAL OF ABOVE SHARES (verify that the total equals exact number of shares currently owned): _____

PART B Additional Shares I receive after the date of this stock will. If at the time of my death I own more shares of Eklutna stock than the number distributed under Part A, above, I hereby direct Eklutna to distribute all such additional shares to all beneficiaries listed in Part A in the same proportions as set forth in Part A with appropriate adjustments required by Eklutna’s Share Fractionalization Policy.

PART C Alternate Beneficiary(ies) In the event any beneficiary named in Part A dies before me, I want the stock to pass as set forth above under the column “Alternate Beneficiary”. I have written one of the codes (#1, #2, #3, or #4) in the space provided above for each beneficiary or I have written the name of each specific alternative beneficiary to express my intent. **If nothing is written for a beneficiary, Eklutna will distribute that beneficiary’s shares using Code 1.**

#1	To the other beneficiaries named in Part A in the same proportion as set forth in Part A, OR
#2	To the other beneficiaries named in Part A in equal portions, OR
#3	To the deceased beneficiary's own children.
#4	To the heirs of that beneficiary under Alaska laws of intestacy.

} If there is only one survivor, to the survivor in full.

Testator’s (Your) Initials: _____
4822-4612-8307v.2 0042913-000015



PART D This instrument shall be governed by and construed in accordance with the laws of the State of Alaska.

I, _____, the testator, sign my name to this instrument at _____ (city), _____ (state), and declare that I sign and execute this instrument as my last Eklutna Stock Will and that I sign it willingly (or willingly direct another to sign for me), that I execute it as my free and voluntary act for the purposes expressed in it, and that I am 18 years of age or older, of sound mind, and under no constraint or undue influence.
STOP! Sign and date this Eklutna Stock Will in front of two witnesses and a notary public.

Your Signature

Date

PART E WITNESSES: We, the witnesses, each of us being age 18 or older, sign our names to this instrument, and declare that the testator signs and executes this instrument as his/her last Eklutna Stock Will and that he/she signs it willingly (or willingly directs another person to sign for him/her), and that each of us in the presence and hearing of the testator, signs this Eklutna Stock Will as witness of the testator's signing, and that to the best of our knowledge the testator is 18 years of age or older, of sound mind, and under no constraint or undue influence.
STOP! Sign and date this Eklutna Stock Will in front of a notary public.

Signature of First Witness

Date

Signature of Second Witness

Date

Printed Name of First Witness

Printed Name of Second Witness

Address of First Witness

Address of Second Witness

PART F THIS SECTION TO BE COMPLETED BY A NOTARY PUBLIC

Attn. Notary: Please have the testator and the two witnesses sign in your presence at the same time. Verify that the date you sign this Eklutna Stock Will is the same date the testator signs and dates this form.

State of _____
_____ Judicial District or County of _____

Subscribed, sworn to, and acknowledged before me by _____ (Print Shareholder Legal Name), the testator, and subscribed and sworn to before me by _____ (Print First Witness Legal Name), and _____ (Print Second Witness Legal Name), witnesses, this _____ day of _____, 20 ____.

Notary in and for the State of _____
My commission expires: _____
Residing at: _____

Please return this original, completed Eklutna, Inc. Stock Will to Eklutna, Inc., Shareholder Relations Department, 16515 Centerfield Drive, Suite 201, Eagle River, AK 99577.

Testator's (Your) Initials: _____